

REGISTERED NUMBER: 02767860 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 October 2001

for

TELFORD REWINDS LTD



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for the Year Ended 31 October 2001

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TELFORD REWINDS LTD

Company Information
for the Year Ended 31 October 2001

DIRECTORS:

N Jarvis
C Jarvis

SECRETARY:

N Jarvis

REGISTERED OFFICE:

Unit 5
Halesfield 18
Telford
Shropshire
TF7 4PP

REGISTERED NUMBER:

02767860 (England and Wales)

ACCOUNTANTS:

Clewley & Co. Ltd
Chartered Accountants
Park House
41 Park Street
Wellington
Telford
TF1 3AE

TELFORD REWINDS LTD

Abbreviated Balance Sheet

31 October 2001

		31.10.01		31.10.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,937		16,341
CURRENT ASSETS:					
Stocks		10,255		9,195	
Debtors		36,174		42,407	
Cash at bank and in hand		115,812		88,132	
		162,241		139,734	
CREDITORS: Amounts falling due within one year		32,571		38,997	
NET CURRENT ASSETS:			129,670		100,737
TOTAL ASSETS LESS CURRENT LIABILITIES:			£133,607		£117,078
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			133,507		116,978
SHAREHOLDERS' FUNDS:			£133,607		£117,078

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

TELFORD REWINDS LTD

Abbreviated Balance Sheet

31 October 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N. Sammis

- DIRECTOR

Approved by the Board on 21.01.02

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2000	53,106
Disposals	(35,695)
	<hr/>
At 31 October 2001	17,411
	<hr/>
DEPRECIATION:	
At 1 November 2000	36,765
Charge for year	1,110
Eliminated on disposals	(24,401)
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At 31 October 2001	13,474
	<hr/>
NET BOOK VALUE:	
At 31 October 2001	3,937
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At 31 October 2000	16,341
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TELFORD REWINDS LTD

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2001

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.10.01 £	31.10.00 £
2,000	Ordinary Share Capital	£1	<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.01 £	31.10.00 £
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>

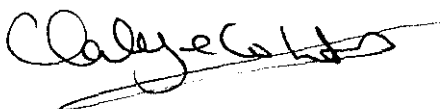
TELFORD REWINDS LTD

Report of the Accountants to the Directors of
TELFORD REWINDS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2001 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Clewley & Co. Ltd
Chartered Accountants
Park House
41 Park Street
Wellington
Telford
TF1 3AE

Dated:

13/2/02