

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Support Systems (Nottm) Ltd.

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for the Year Ended 30 June 2022

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DIRECTOR: S P J Merriman

REGISTERED OFFICE: SSN House
Nottingham Road
Attenborough
Nottingham
Nottinghamshire
NG9 6DP

REGISTERED NUMBER: 02767769 (England and Wales)

ACCOUNTANTS: HUB3 LIMITED
Market Place
Crich
Matlock
Derbyshire
DE45DD

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		66,127		54,023
CURRENT ASSETS					
Stocks		336,658		153,368	
Debtors	5	729,952		954,859	
Cash at bank and in hand		<u>1,070,430</u>		<u>1,384,496</u>	
		2,137,040		2,492,723	
CREDITORS					
Amounts falling due within one year	6	<u>902,058</u>		<u>1,491,204</u>	
NET CURRENT ASSETS			<u>1,234,982</u>		<u>1,001,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,301,109		1,055,542
CREDITORS					
Amounts falling due after more than one year	7		(242,494)		(297,917)
PROVISIONS FOR LIABILITIES			<u>(8,193)</u>		<u>(8,782)</u>
NET ASSETS			<u>1,050,422</u>		<u>748,843</u>
CAPITAL AND RESERVES					
Called up share capital			60		60
Share premium	9		75,700		75,700
Capital redemption reserve	9		540		540
Retained earnings	9		<u>974,122</u>		<u>672,543</u>
SHAREHOLDERS' FUNDS			<u>1,050,422</u>		<u>748,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 February 2023 and were signed by:

S P J Merriman - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Support Systems (Nottm) Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors

Debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for expected irrecoverable amounts are recognised in the profit and loss account when there is objective evidence that the asset is impaired.

Cash at bank and in hand

These comprise cash at bank and other short-term highly liquid deposits available on demand.

Trade creditors

Trade creditors are not interest bearing and are stated at their nominal value.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2021 - 28) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2021	6,860	295,105	301,965
Additions	-	41,156	41,156
Disposals	-	(25,000)	(25,000)
At 30 June 2022	<u>6,860</u>	<u>311,261</u>	<u>318,121</u>
DEPRECIATION			
At 1 July 2021	1,372	246,570	247,942
Charge for year	1,372	26,680	28,052
Eliminated on disposal	-	(24,000)	(24,000)
At 30 June 2022	<u>2,744</u>	<u>249,250</u>	<u>251,994</u>
NET BOOK VALUE			
At 30 June 2022	<u>4,116</u>	<u>62,011</u>	<u>66,127</u>
At 30 June 2021	<u>5,488</u>	<u>48,535</u>	<u>54,023</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>24,479</u>
At 30 June 2022	<u>24,479</u>
DEPRECIATION	
Charge for year	<u>6,120</u>
At 30 June 2022	<u>6,120</u>
NET BOOK VALUE	
At 30 June 2022	<u>18,359</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade debtors	694,065	945,493
Other debtors	35,887	9,366
	<u>729,952</u>	<u>954,859</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	78,980	52,083
Hire purchase contracts (see note 8)	4,407	-
Trade creditors	477,536	774,902
Taxation and social security	158,264	262,053
Other creditors	182,871	402,166
	<u>902,058</u>	<u>1,491,204</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans	228,418	297,917
Hire purchase contracts (see note 8)	14,076	-
	<u>242,494</u>	<u>297,917</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase 30.6.22 £	contracts 30.6.21 £
Net obligations repayable:		
Within one year	4,407	-
Between one and five years	<u>14,076</u>	<u>-</u>
	<u>18,483</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8. **LEASING AGREEMENTS - continued**

	Non-cancellable	operating leases
	30.6.22	30.6.21
	£	£
Within one year	129,592	129,600
Between one and five years	336,004	138,200
	<u>465,596</u>	<u>267,800</u>

9. **RESERVES**

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 July 2021	672,543	75,700	540	748,783
Profit for the year	395,423			395,423
Dividends	(93,844)			(93,844)
At 30 June 2022	<u>974,122</u>	<u>75,700</u>	<u>540</u>	<u>1,050,362</u>

Support Systems (Nottm) Ltd.

Report of the Accountants to the Director of
Support Systems (Nottm) Ltd.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2022 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HUB3 LIMITED
Market Place
Crich
Matlock
Derbyshire
DE45DD

3 February 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.