

REGISTERED NUMBER: 02767769 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Support Systems (Nottm) Ltd.

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for the Year Ended 30 June 2019

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DIRECTOR:

S P J Merriman

REGISTERED OFFICE:

70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

REGISTERED NUMBER:

02767769 (England and Wales)

ACCOUNTANTS:

HUB3 LIMITED
Market Place
Crich
Matlock
Derbyshire
DE45DD

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		49,750		47,758
CURRENT ASSETS					
Stocks		115,028		110,479	
Debtors	5	428,491		671,636	
Cash at bank and in hand		<u>256,831</u>		<u>304,260</u>	
		800,350		1,086,375	
CREDITORS					
Amounts falling due within one year	6	<u>599,039</u>		<u>465,255</u>	
NET CURRENT ASSETS			<u>201,311</u>		<u>621,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			251,061		668,878
PROVISIONS FOR LIABILITIES			<u>8,798</u>		<u>8,276</u>
NET ASSETS			<u>242,263</u>		<u>660,602</u>
CAPITAL AND RESERVES					
Called up share capital			60		453
Share premium	7		75,700		75,700
Capital redemption reserve	7		540		147
Retained earnings	7		<u>165,963</u>		<u>584,302</u>
SHAREHOLDERS' FUNDS			<u>242,263</u>		<u>660,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 February 2020 and were signed by:

S P J Merriman - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Support Systems (Nottm) Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors

Debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for expected irrecoverable amounts are recognised in the profit and loss account when there is objective evidence that the asset is impaired.

Cash at bank and in hand

These comprise cash at bank and other short-term highly liquid deposits available on demand.

Trade creditors

Trade creditors are not interest bearing and are stated at their nominal value.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2018 - 22) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018	248,696
Additions	22,897
At 30 June 2019	<u>271,593</u>
DEPRECIATION	
At 1 July 2018	200,938
Charge for year	20,905
At 30 June 2019	<u>221,843</u>
NET BOOK VALUE	
At 30 June 2019	<u>49,750</u>
At 30 June 2018	<u>47,758</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	418,429	504,457
Other debtors	<u>10,062</u>	<u>167,179</u>
	<u>428,491</u>	<u>671,636</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade creditors	348,109	231,247
Taxation and social security	129,571	115,931
Other creditors	<u>121,359</u>	<u>118,077</u>
	<u>599,039</u>	<u>465,255</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

7. **RESERVES**

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 July 2018	584,302	75,700	147	660,149
Profit for the year	205,158			205,158
Dividends	(63,497)			(63,497)
Purchase of own shares	(560,000)	-	393	(559,607)
At 30 June 2019	<u>165,963</u>	<u>75,700</u>	<u>540</u>	<u>242,203</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2019 and 30 June 2018:

	30.6.19 £	30.6.18 £
P D Leeming		
Balance outstanding at start of year	154,768	-
Amounts advanced	-	154,768
Amounts repaid	(154,768)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>154,768</u>

Support Systems (Nottm) Ltd.

Report of the Accountants to the Director of
Support Systems (Nottm) Ltd.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2019 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HUB3 LIMITED
Market Place
Crich
Matlock
Derbyshire
DE45DD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.