

**REGISTERED NUMBER: 02767594 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018  
FOR  
TRIAC AIR CONDITIONING LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**TRIAC AIR CONDITIONING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**DIRECTOR:** Mr. I H Gunton

**SECRETARY:** Mrs. K Gunton

**REGISTERED OFFICE:** Unit 3  
Bowden Court  
Riverside  
Market Harborough  
Leicestershire  
LE16 7PY

**REGISTERED NUMBER:** 02767594 (England and Wales)

**ACCOUNTANTS:** Bowers Turner & Co Limited  
Chartered Accountants  
Portland House  
11-13 Station Road  
Kettering  
Northamptonshire  
NN15 7HH

**TRIAC AIR CONDITIONING LIMITED (REGISTERED NUMBER: 02767594)**

**BALANCE SHEET**  
**31ST DECEMBER 2018**

|  |       | 2018           |                       | 2017           |                       |
|--|-------|----------------|-----------------------|----------------|-----------------------|
|  | Notes | £              | £                     | £              | £                     |
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 4     |                | 238,687               |                | 255,104               |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 2,000          |                       | 2,000          |                       |
| Debtors                                      | 5     | 55,643         |                       | 75,548         |                       |
| Cash at bank and in hand                     |       | 59,843         |                       | 39,446         |                       |
|  |       | <u>117,486</u> |                       | <u>116,994</u> |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 6     | <u>60,301</u>  |                       | <u>81,796</u>  |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>57,185</u>         |                | <u>35,198</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>295,872</u>        |                | <u>290,302</u>        |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 7     |                | (8,088)               |                | (28,702)              |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(10,244)</u>       |                | <u>(13,741)</u>       |
| <b>NET ASSETS</b>                            |       |                | <u><u>277,540</u></u> |                | <u><u>247,859</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      |       |                | 1,000                 |                | 1,000                 |
| Retained earnings                            |       |                | <u>276,540</u>        |                | <u>246,859</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>277,540</u></u> |                | <u><u>247,859</u></u> |

The notes form part of these financial statements

**TRIAC AIR CONDITIONING LIMITED (REGISTERED NUMBER: 02767594)**

**BALANCE SHEET -  
continued  
31ST DECEMBER 2018**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 6th August 2019 and were signed by:

Mr. I H Gunton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**1. STATUTORY INFORMATION**

Triac Air Conditioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost convention..

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                         |  |
|-------------------------|--|
| Land and buildings      | - in accordance with the property  |
| Plant and machinery etc | - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2018

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

The company is party to only basic financial instruments such as cash, trade debtors and creditors, and bank loans. Instruments such as trade debtors and creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

|   | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£    |
|---|----------------------------|------------------------------------|----------------|
| <b>COST</b>                                   |                            |                                    |                |
| At 1st January 2018<br>and 31st December 2018 | <u>199,396</u>             | <u>204,749</u>                     | <u>404,145</u> |
| <b>DEPRECIATION</b>                           |                            |                                    |                |
| At 1st January 2018                           | 13,000                     | 136,041                            | 149,041        |
| Charge for year                               | <u>1,625</u>               | <u>14,792</u>                      | <u>16,417</u>  |
| At 31st December 2018                         | <u>14,625</u>              | <u>150,833</u>                     | <u>165,458</u> |
| <b>NET BOOK VALUE</b>                         |                            |                                    |                |
| At 31st December 2018                         | <u>184,771</u>             | <u>53,916</u>                      | <u>238,687</u> |
| At 31st December 2017                         | <u>186,396</u>             | <u>68,708</u>                      | <u>255,104</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                        | Plant and machinery etc<br>£ |
|------------------------|------------------------------|
| <b>COST</b>            |                              |
| At 1st January 2018    |                              |
| and 31st December 2018 | <u>32,690</u>                |
| <b>DEPRECIATION</b>    |                              |
| At 1st January 2018    | 11,237                       |
| Charge for year        | <u>5,363</u>                 |
| At 31st December 2018  | <u>16,600</u>                |
| <b>NET BOOK VALUE</b>  |                              |
| At 31st December 2018  | <u>16,090</u>                |
| At 31st December 2017  | <u>21,453</u>                |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2018<br>£     | 2017<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 47,795        | 68,903        |
| Other debtors | <u>7,848</u>  | <u>6,645</u>  |
|               | <u>55,643</u> | <u>75,548</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2018<br>£     | 2017<br>£     |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts    | 15,928        | 15,324        |
| Hire purchase contracts      | 4,576         | 8,652         |
| Trade creditors              | 9,775         | 22,282        |
| Taxation and social security | 24,106        | 19,921        |
| Other creditors              | <u>5,916</u>  | <u>15,617</u> |
|                              | <u>60,301</u> | <u>81,796</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2018<br>£    | 2017<br>£     |
|-------------------------|--------------|---------------|
| Bank loans              | 8,088        | 24,126        |
| Hire purchase contracts | -            | 4,576         |
|                         | <u>8,088</u> | <u>28,702</u> |



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**8. SECURED DEBTS**

The following secured debts are included within creditors:

|   | <b>2018</b>          | <b>2017</b>          |
|---|----------------------|----------------------|
|   | <b>£</b>             | <b>£</b>             |
| HSBC Bank PLC - Mortgage                      | <b><u>24,015</u></b> | <b><u>39,450</u></b> |
| Midland Bank PLC - Fixed and floating charge. |                      |                      |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.