

Company Registration No. 02767558 (England and Wales)

ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2016



ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

COMPANY INFORMATION

Directors

Mr J C Hughes MBE
Reverend P D Taylor
Mr R Atkinson
Mr P R Jones
Dr S T Ward
Mr A E Harrison
Mr J A Bonser
Dr F M Duncan
Mrs L A Doxsey
Mr J Holden
Mr M J Lough
Mr J G Chesworth

Secretary

Mr S Greenhalgh

Company number

02767558

Registered office

Lostock Lane
Lostock Hall
Preston
PR5 5XU

Auditor

Moore and Smalley LLP
Richard House
9 Winckley Square
Preston
PR1 3HP

ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

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ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company continued to be that of operating a lottery. The company exists to support the parent company, St Catherine's Hospice (Lancashire) Limited, a registered charity.

Directors

The following directors have held office since 1 April 2015:

Mr J C Hughes MBE

Reverend P D Taylor

Mr R Atkinson

Mr P R Jones

Mr J G Turner

(Resigned 12 October 2015)

Dr S T Ward

Mr A E Harrison

Mr J A Bonser

Dr F M Duncan

Mrs L A Doxsey

Mr J Holden

Mr M J Lough

Mr J G Chesworth

Auditor

The auditor, Moore and Smalley LLP, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

DIRECTORS' REPORT (CONTINUED)

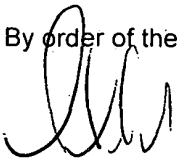
FOR THE YEAR ENDED 31 MARCH 2016

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr S Greenhalgh
Secretary

5 September 2016

ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBER OF ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

We have audited the financial statements of St Catherine's Hospice Promotions Limited for the year ended 31 March 2016 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's member, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBER OF ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



Christine Wilson (Senior Statutory Auditor)
for and on behalf of Moore and Smalley LLP
Chartered Accountants
Statutory Auditor

Richard House
9 Winckley Square
Preston
PR1 3HP

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ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Turnover		934,238	873,255
Cost of sales		(231,529)	(233,139)
Gross profit		702,709	640,116
Administrative expenses		(178,619)	(194,802)
Operating profit	2	524,090	445,314
Other interest receivable and similar income		1,153	948
Profit on ordinary activities before taxation		525,243	446,262
Charitable donations		(528,627)	(446,262)
Loss for the year	7	<u>(3,384)</u>	<u>-</u>

ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

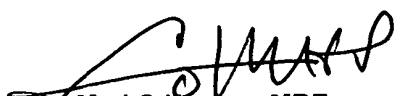
BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		9,974		16,621
Current assets					
Debtors	4	49,191		31,627	
Cash at bank and in hand		298,281		305,657	
		347,472		337,284	
Creditors: amounts falling due within one year	5	(346,062)		(339,137)	
Net current assets/(liabilities)			1,410		(1,853)
Total assets less current liabilities			11,384		14,768
Capital and reserves					
Called up share capital	6		10,000		10,000
Profit and loss account	7		1,384		4,768
Shareholder's funds			11,384		14,768

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 5 September 2016


Mr J C Hughes MBE
Director


Mr P R Jones
Director

Company Registration No. 02767558

ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents lottery and raffle income, which is accounted for when received, to the extent that the company has a right to consideration arising from the performance of its contractual arrangements.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Furniture & Equipment	20% Straight line

1.4 Pensions

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Operating profit	2016 £	2015 £
Operating profit is stated after charging:		
Depreciation of tangible assets	6,647	3,323
Auditors' remuneration	2,173	2,160
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ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3 Tangible fixed assets

	Computer equipment £	Furniture & Equipment £	Total £
Cost			
At 1 April 2015 & at 31 March 2016	24,353	3,776	28,129
Depreciation			
At 1 April 2015	7,732	3,776	11,508
Charge for the year	6,647	-	6,647
At 31 March 2016	14,379	3,776	18,155
Net book value			
At 31 March 2016	9,974	-	9,974
At 31 March 2015	16,621	-	16,621

4 Debtors

	2016 £	2015 £
Trade debtors	4,880	-
Amounts owed by parent and fellow subsidiary undertakings	38,618	23,220
Prepayments and accrued income	5,693	8,407
	49,191	31,627

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	4,528	6,313
Amounts owed to parent and fellow subsidiary undertakings	215,722	194,134
Other creditors	4,924	4,470
Advance lottery receipts	118,388	119,518
Accruals and deferred income	2,500	14,702
	346,062	339,137

6 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

ST CATHERINE'S HOSPICE PROMOTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2015	4,768
Loss for the year	(3,384)
Balance at 31 March 2016	<u>1,384</u>

8 Control

The company was under the control of St Catherine's Hospice (Lancashire) Limited throughout the current and previous year. The consolidated financial statements of this group are available to the public and may be obtained from Companies House, Cardiff.

During the period donations of £525,243 (2015: £446,262) were made to the Hospice, and administrative expenses recharged to the company by the Hospice amounted to £144,414 (2015: £149,743). At the period end the amount owed to the Hospice by the company was £212,338 (2015: £194,134).