

REGISTERED NUMBER: 02767271 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2019

for

Callisto Computer Systems Ltd.

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for the Year Ended 5 April 2019

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DIRECTOR:

C M Jennings

REGISTERED OFFICE:

1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

REGISTERED NUMBER:

02767271 (England and Wales)

ACCOUNTANTS:

Thorne & Co.
Accountants and Registered Auditors
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Balance Sheet
5 April 2019

	Notes	5.4.19 £	£	5.4.18 £	£
FIXED ASSETS					
Tangible assets	4		147		196
CURRENT ASSETS					
Debtors	5	15,833		13,258	
Cash at bank		<u>338</u>		<u>31,800</u>	
		16,171		45,058	
CREDITORS					
Amounts falling due within one year	6	<u>18,480</u>		<u>19,637</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,309)</u>		<u>25,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,162)		25,617
PROVISIONS FOR LIABILITIES	7		<u>28</u>		<u>33</u>
NET (LIABILITIES)/ASSETS			<u>(2,190)</u>		<u>25,584</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(2,390)</u>		<u>25,384</u>
SHAREHOLDERS' FUNDS			<u>(2,190)</u>		<u>25,584</u>

Balance Sheet - continued
5 April 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

C M Jennings - Director

Notes to the Financial Statements
for the Year Ended 5 April 2019

1. **STATUTORY INFORMATION**

Callisto Computer Systems Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover stated in the profit and loss account represents the gross amounts invoiced during the year (inclusive of standard rate Value Added Tax charged) but after deducting the VAT liability payable to H.M.R.C. under the Flat Rate Scheme operated by the company.

In respect of contracts for on-going services, turnover includes the value of such work carried out during the year, including estimates of amounts still to be invoiced at the year end. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion, inclusive of a proportion of anticipated profits.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 6 April 2018 and 5 April 2019	<u>7,215</u>
DEPRECIATION	
At 6 April 2018	7,019
Charge for year	49
At 5 April 2019	<u>7,068</u>
NET BOOK VALUE	
At 5 April 2019	<u>147</u>
At 5 April 2018	<u>196</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19 £	5.4.18 £
Trade debtors	<u>15,833</u>	<u>13,258</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19 £	5.4.18 £
Trade creditors	803	-
Taxation and social security	486	15,452
Other creditors	<u>17,191</u>	<u>4,185</u>
	<u>18,480</u>	<u>19,637</u>

7. PROVISIONS FOR LIABILITIES

	5.4.19 £	5.4.18 £
Deferred tax		
Accelerated capital allowances	<u>28</u>	<u>33</u>

	Deferred tax £
Balance at 6 April 2018	33
Credit to Income Statement during year	<u>(5)</u>
Balance at 5 April 2019	<u>28</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.