

REGISTERED NUMBER: 02767218 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2018

for

Global Construction Plant And Equipment
Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Global Construction Plant And Equipment
Limited

Company Information
for the Year Ended 31 December 2018

DIRECTOR: T M Weeks

SECRETARY: Mrs S Weeks

REGISTERED OFFICE: Corner Farm Oakley Road
Horton-Cum-Studley
Oxford
OX33 1BJ

REGISTERED NUMBER: 02767218 (England and Wales)

ACCOUNTANTS: Aspen Waite South Ltd
Boston House
Grove Business Park
Wantage
Oxfordshire
OX12 9FF

Global Construction Plant And Equipment
Limited (Registered number: 02767218)

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		99,097		19,607
Investments	5		<u>50</u>		<u>50</u>
			99,147		19,657
CURRENT ASSETS					
Stocks		210,235		336,258	
Debtors	6	202,805		145,710	
Cash at bank		<u>92,448</u>		<u>116,556</u>	
		505,488		598,524	
CREDITORS					
Amounts falling due within one year	7	<u>117,891</u>		<u>125,900</u>	
NET CURRENT ASSETS			<u>387,597</u>		<u>472,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			486,744		492,281
CREDITORS					
Amounts falling due after more than one year	8		(34,222)		-
PROVISIONS FOR LIABILITIES			<u>(16,433)</u>		<u>(3,725)</u>
NET ASSETS			<u>436,089</u>		<u>488,556</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>435,989</u>		<u>488,456</u>
			<u>436,089</u>		<u>488,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

T M Weeks - Director

1. STATUTORY INFORMATION

Global Construction Plant And Equipment Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 20% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 8% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	25,054	105,199	130,253
Additions	15,760	97,100	112,860
Disposals	-	(11,329)	(11,329)
At 31 December 2018	<u>40,814</u>	<u>190,970</u>	<u>231,784</u>
DEPRECIATION			
At 1 January 2018	23,198	87,448	110,646
Charge for year	3,522	28,336	31,858
Eliminated on disposal	-	(9,817)	(9,817)
At 31 December 2018	<u>26,720</u>	<u>105,967</u>	<u>132,687</u>
NET BOOK VALUE			
At 31 December 2018	<u>14,094</u>	<u>85,003</u>	<u>99,097</u>
At 31 December 2017	<u>1,856</u>	<u>17,751</u>	<u>19,607</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 January 2018 and 31 December 2018	<u>50</u>
NET BOOK VALUE	
At 31 December 2018	<u>50</u>
At 31 December 2017	<u>50</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	122,895	122,324
Other debtors	<u>79,910</u>	<u>23,386</u>
	<u>202,805</u>	<u>145,710</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Hire purchase contracts	18,666	-
Trade creditors	91,249	103,694
Taxation and social security	4,106	1,382
Other creditors	<u>3,870</u>	<u>20,824</u>
	<u>117,891</u>	<u>125,900</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	31.12.18	31.12.17
	£	£
Hire purchase contracts	<u>34,222</u>	<u>-</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in other Debtors at the year ended is £41,151 (2017 - £16,635) owed to the company by the director. Prior to 30th September 2019 £10,000 was repaid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.