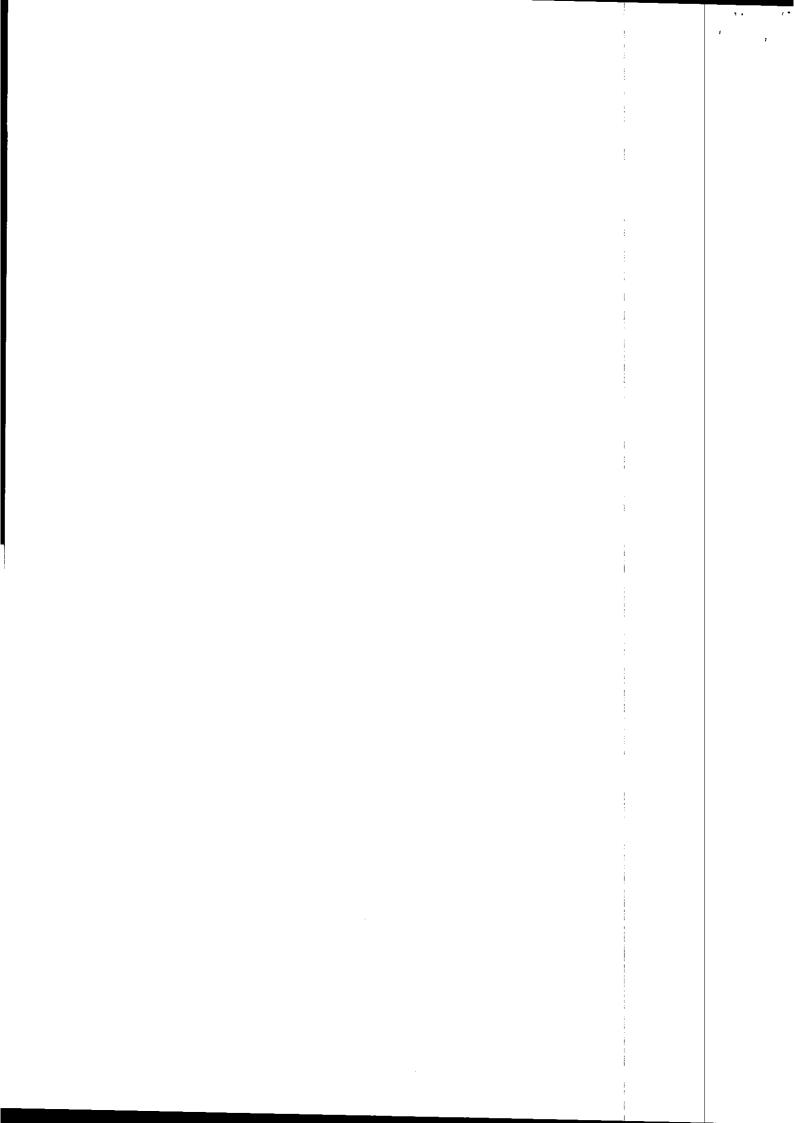
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2004

The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ

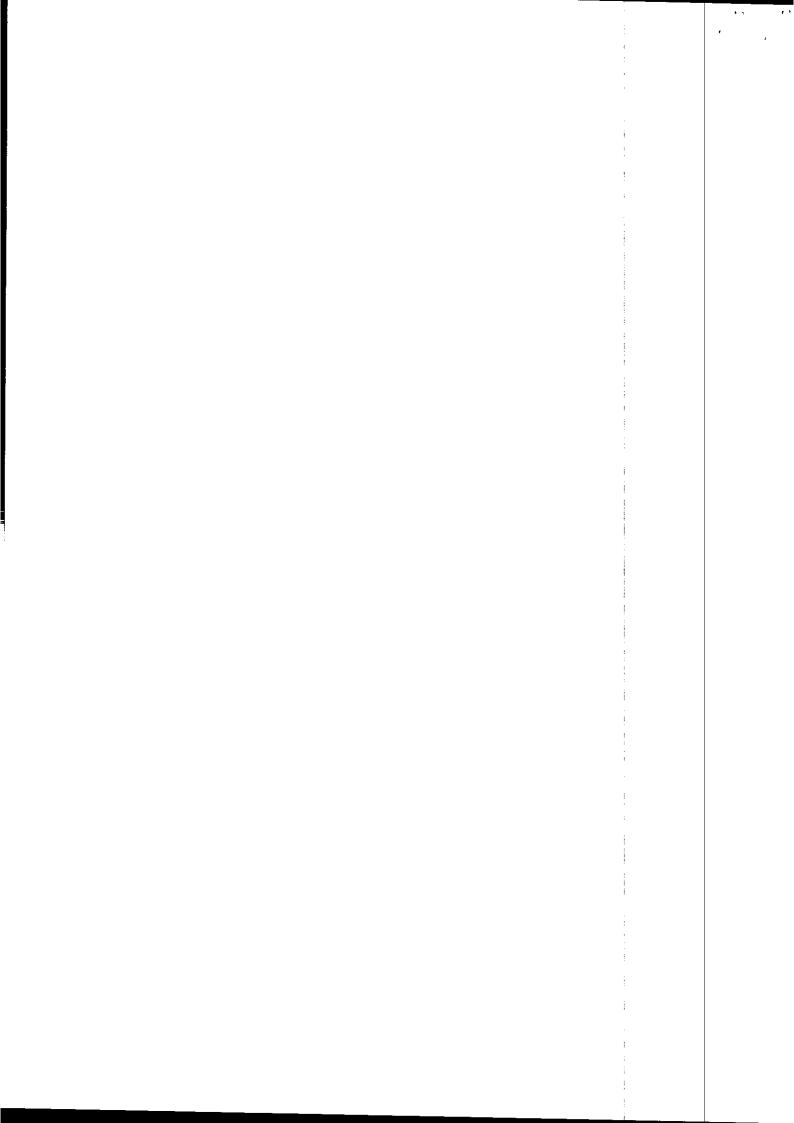


Company Registration Number: 2767135



ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2004

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COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2004

DIRECTOR

K Measor

SECRETARY

Mrs G Measor

REGISTERED OFFICE

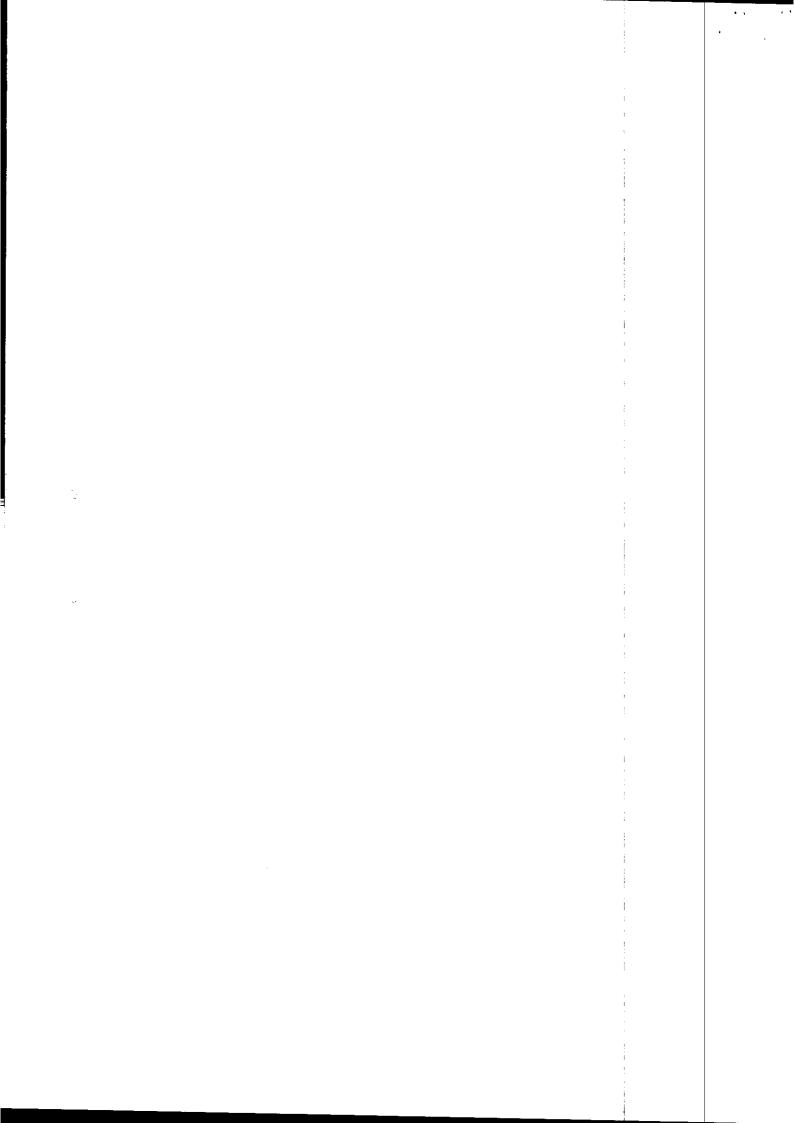
Unit 35B Monument Industrial Park Chalgrove Oxon OX9 2BN

COMPANY REGISTRATION NUMBER

2767135

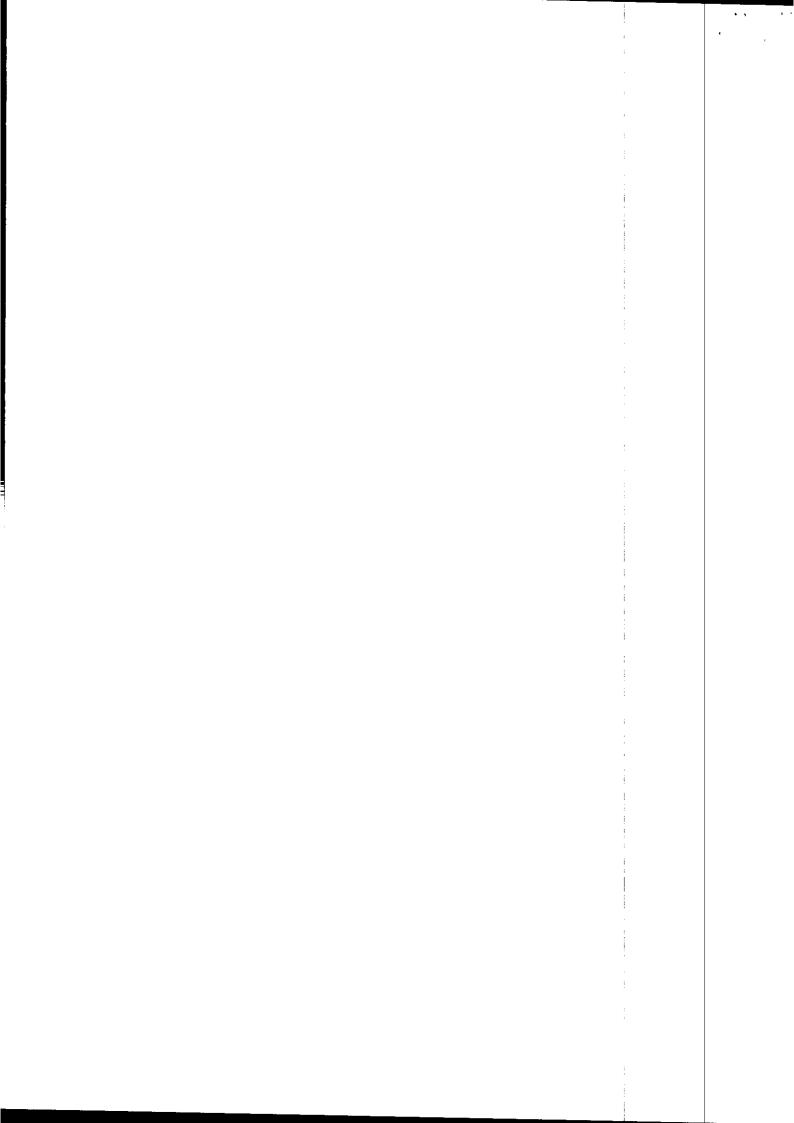
ACCOUNTANTS

The MGroup Partnership Chartered Certified Accountants Cranbrook House 287-291 Banbury Road Oxford OX2 7JQ



BALANCE SHEET AS AT 31 JANUARY 2004

	Notes	200 £	4	200 £	3
FIXED ASSETS Tangible assets	2		38,994		44,200
CURRENT ASSETS Stock Debtors Cash at bank and in hand		113,275 54,902 162 168,339		95,844 56,396 31 152,271	
CREDITORS: Amounts falling due within one year		195,310		180,224	
NET CURRENT (LIABILITIES)	•		(26,971)		(27,953)
TOTAL ASSETS LESS CURRENT	LIABILITIES		12,023		16,247
CREDITORS: Amounts falling due after more than one year			9,303		15,505
Provisions for liabilities and charge	3		2,423		-
NET ASSETS			297		742
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		100 197		100 642
SHAREHOLDERS' FUNDS			297		742



BALANCE SHEET AS AT 31 JANUARY 2004

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 January 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985, applicable to small companies.

These accounts were approved by the board on 9/7/2004 and signed on its behalf by the following:

K Measor Director

Kithbanor.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2004

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention and are based on financial statements prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Short leasehold property Plant and machinery Motor vehicles Straight line over the life of the lease 25% reducing balance 25% reducing balance

Leases

Assets under finance leases which confer rights and obligations similar to those attached to owned assets are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account on a straight line basis, to produce an approximately constant rate of charge on the balance of capital repayments outstanding. Hire purchase transactions are dealt with similarly except that assets are depreciated over their useful lives.

Rentals under operating leases are charged and credited on a straight line basis over the lease term.

Stock and work in progress

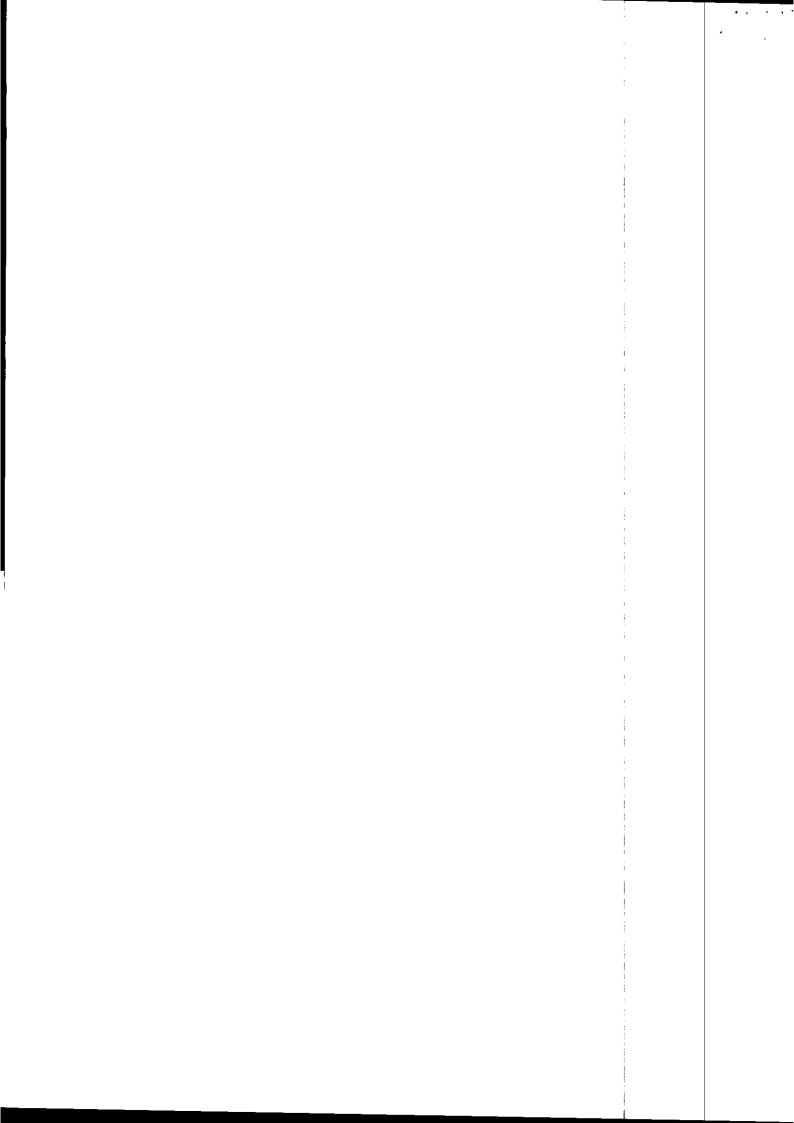
Stock and work in progress has been valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for.

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.



* ** (*) * 0

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2004

2	TANGIBLE FIXED ASSETS		Tangible assets
			£
	Cost		
	At 1 February 2003		83,983
	Additions		4,864
	At 31 January 2004		88,847
	At 51 Sandary 2004		00,047
	Accumulated depreciation At 1 February 2003		39,783
	Charge for year		10,070
	Charge for year		10,070
	At 31 January 2004		49,853
	Net book value		
	At 1 February 2003		44,200
	, a		
	At 31 January 2004		38,994
3	SHARE CAPITAL		
		2004	2003
		£	£
	Authorised:		_
	10000 Ordinary shares of £1 each	10,000	10,000
	,		
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100
	•		
4	DIRECTOR'S TRANSACTIONS		
	The maximum amount due to the company from the director during the year was as f	ollows:	
		2004	2003
		2004 £	2003 £
	K Measor	£ 3,271	£.
	1 HICAGO	5,271	<u>-</u>

