

Company Registration No. 2766709 (England and Wales)

ER EAST & SON LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

ER EAST & SON LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		140,645		136,086
Current assets					
Stocks		5,075		5,075	
Debtors		59,462		52,763	
Cash at bank and in hand		1,650		1,650	
		<u>66,187</u>		<u>59,488</u>	
Creditors: amounts falling due within one year		<u>(83,336)</u>		<u>(70,194)</u>	
Net current liabilities			(17,149)		(10,706)
Total assets less current liabilities			<u>123,496</u>		<u>125,380</u>
Creditors: amounts falling due after more than one year			(117,463)		(126,587)
Provisions for liabilities			(5,374)		(4,169)
			<u>659</u>		<u>(5,376)</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			(4,341)		(10,376)
Shareholders' funds			<u>659</u>		<u>(5,376)</u>

ER EAST & SON LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 1 September 2015

M S Huxley
Director

Company Registration No. 2766709

ER EAST & SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	As the land has an indefinite useful economic life, it is the director's policy not to charge depreciation in line with general accounting principles.
Land and buildings Leasehold	at 20% on cost.
Plant and machinery	at 15% reducing balance basis.
Motor vehicles	at 25% reducing balance basis.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ER EAST & SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	288,927
Additions	10,650
Disposals	(10,000)
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At 31 December 2014	289,577
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Depreciation	
At 1 January 2014	152,840
On disposals	(10,000)
Charge for the year	6,092
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At 31 December 2014	148,932
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Net book value	
At 31 December 2014	140,645
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At 31 December 2013	136,086
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
5,000 Ordinary of £1 each	5,000	5,000
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