

**REGISTERED NUMBER: 02766612 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
COMPUTER PROJECTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**COMPUTER PROJECTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

<b>Directors:</b>	Mrs M M Prayle Mr J Prayle Mr T Prayle
<b>Registered office:</b>	Prospect House Washington Lane Euxton Chorley Lancashire PR7 6DQ
<b>Registered number:</b>	02766612 (England and Wales)
<b>Accountants:</b>	NR Barton 19-21 Bridgeman Terrace Wigan Lancashire WN1 1TD

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,499		14,607
<b>CURRENT ASSETS</b>					
Debtors	5	39,268		41,342	
Cash at bank		<u>7,688</u>		<u>2,203</u>	
		46,956		43,545	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>33,281</u>		<u>35,550</u>	
<b>NET CURRENT ASSETS</b>			<u>13,675</u>		<u>7,995</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,174		22,602
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(3,343)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(1,471)</u>		<u>(1,905)</u>
<b>NET ASSETS</b>			<u>23,703</u>		<u>17,354</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>23,603</u>		<u>17,254</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,703</u>		<u>17,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**COMPUTER PROJECTS LIMITED (REGISTERED NUMBER: 02766612)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

Mr J Prayle - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Computer Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 20% on reducing balance

Tangible fixed assets are stated at cost less depreciation and impairment.

**Financial instruments**

The company only holds basic financial instruments, as defined under Section 11 of FRS 102.

Short term financial assets, including trade and other debtors and cash and bank balances, are measured at the transaction price. Financial assets that have no stated interest rate and are recoverable within one year shall be measured at the undiscounted amount due.

Short term financial liabilities, including trade and other creditors, are measured at the transaction price. Financial liabilities that have no stated interest rate and are payable within one year shall be measured at the undiscounted amount due.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2 ) .

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2018	15,382	38,954	54,336
Additions	727	-	727
At 31 March 2019	<u>16,109</u>	<u>38,954</u>	<u>55,063</u>
<b>DEPRECIATION</b>			
At 1 April 2018	15,155	24,574	39,729
Charge for year	240	3,595	3,835
At 31 March 2019	<u>15,395</u>	<u>28,169</u>	<u>43,564</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>714</u>	<u>10,785</u>	<u>11,499</u>
At 31 March 2018	<u>227</u>	<u>14,380</u>	<u>14,607</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>39,268</u>	<u>41,342</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Hire purchase contracts	3,343	6,691
Taxation and social security	25,091	23,090
Other creditors	<u>4,847</u>	<u>5,769</u>
	<u>33,281</u>	<u>35,550</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Hire purchase contracts	<u>-</u>	<u>3,343</u>

## 8. PROVISIONS FOR LIABILITIES

	31.3.19 £	31.3.18 £
Deferred tax	<u>1,471</u>	<u>1,905</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2018	1,905
Credit to Income Statement during year	(434)
Balance at 31 March 2019	<u>1,471</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
<b>Mrs M M Prayle and Mr J Prayle</b>		
Balance outstanding at start of year	35,150	33,732
Amounts advanced	39,266	35,150
Amounts repaid	(35,150)	(33,732)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>39,266</u>	<u>35,150</u>



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