

REGISTERED NUMBER: 02766612 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
COMPUTER PROJECTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

COMPUTER PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors:	Mrs M M Prayle Mr J Prayle
Registered office:	Prospect House Washington Lane Euxton Chorley Lancashire PR7 6DQ
Registered number:	02766612 (England and Wales)
Accountants:	NR Barton 19-21 Bridgeman Terrace Wigan Lancashire WN1 1TD

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		19,495		26,003
CURRENT ASSETS					
Debtors	5	40,091		41,839	
Cash at bank		<u>15,924</u>		<u>68</u>	
		56,015		41,907	
CREDITORS					
Amounts falling due within one year	6	<u>41,194</u>		<u>46,791</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,821</u>		<u>(4,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,316		21,119
CREDITORS					
Amounts falling due after more than one year	7		(10,033)		(16,724)
PROVISIONS FOR LIABILITIES			<u>(2,782)</u>		<u>(3,838)</u>
NET ASSETS			<u>21,501</u>		<u>557</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>21,401</u>		<u>457</u>
SHAREHOLDERS' FUNDS			<u>21,501</u>		<u>557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

COMPUTER PROJECTS LIMITED (REGISTERED NUMBER: 02766612)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

Mr J Prayle - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Computer Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>15,382</u>	<u>38,954</u>	<u>54,336</u>
DEPRECIATION			
At 1 April 2016	14,943	13,390	28,333
Charge for year	<u>117</u>	<u>6,391</u>	<u>6,508</u>
At 31 March 2017	<u>15,060</u>	<u>19,781</u>	<u>34,841</u>
NET BOOK VALUE			
At 31 March 2017	<u>322</u>	<u>19,173</u>	<u>19,495</u>
At 31 March 2016	<u>439</u>	<u>25,564</u>	<u>26,003</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>40,091</u>	<u>41,839</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	8,150
Hire purchase contracts	6,691	6,691
Taxation and social security	31,579	29,277
Other creditors	<u>2,924</u>	<u>2,673</u>
	<u>41,194</u>	<u>46,791</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>10,033</u>	<u>16,724</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017 £	2016 £
Number:	Class:	Nominal value: £1		
100	Ordinary shares		<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
Mrs M M Prayle and Mr J Prayle		
Balance outstanding at start of year	32,314	11,290
Amounts advanced	33,732	32,155
Amounts repaid	(32,314)	(11,131)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>33,732</u>	<u>32,314</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.