Registered Number:02766603

England and Wales

PETER LAYTON & ASSOCIATES LIMITED

Unaudited Financial Statements

For the year ended 30 November 2019

PETER LAYTON & ASSOCIATES LIMITED

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For the year ended 30 November 2019

Statement of Financial Position
As at 30 November 2019

	Notes	2019	2018
		£	£
Fixed assets			
Property, plant and equipment	2	1	1
		1	**1**
Current assets			
Trade and other receivables	3	14,114	19,000
Cash and cash equivalents		34,850	43,374
		48,964	**62,374**
Trade and other payables: amounts falling due within one year	4	(33,778)	(44,629)
Net current assets		**15,186**	**17,745**
Total assets less current liabilities		**15,187**	**17,746**
Net assets		**15,187**	**17,746**
Capital and reserves			
Called up share capital		2	2
Retained earnings		15,185	17,744
Shareholders' funds		**15,187**	**17,746**

For the year ended 30 November 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 March 2020 and were signed by:

P S Layton Director

The notes form part of these financial statements

Notes to the Financial Statements
For the year ended 30 November 2019

Statutory Information

PETER LAYTON & ASSOCIATES LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 02766603.

Registered address:
62-66 BERMONDSEY STREET
LONDON
SE1 3UD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	25% Straight line

2. Property, plant and equipment

	Office equipment £
Cost or valuation	
At 01 December 2018	5,560
At 30 November 2019	**5,560**
Provision for depreciation and impairment	
At 01 December 2018	5,559
At 30 November 2019	**5,559**
Net book value	
At 30 November 2019	**1**
At 30 November 2018	**1**

3. Trade and other receivables

	2019 £	2018 £
Trade debtors	14,114	19,000

Notes to the Financial Statements Continued
For the year ended 30 November 2019

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	10,620	16,208
Other creditors	23,158	28,421
	33,778	**44,629**