REGISTERED NUMBER: 02766585 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Fowler And Holden Limited

Contents of the Financial Statements
for the year ended 31 January 2018

Company Information
for the year ended 31 January 2018

DIRECTOR:	N J Kitchen
SECRETARY:	N J Kitchen
REGISTERED OFFICE:	Railway Street Grimsby N E Lincolnshire DN32 7DB
REGISTERED NUMBER:	02766585 (England and Wales)
ACCOUNTANTS:	Marshall & Co Chartered Accountants & Chartered Tax Advisers Faraday House Wolfreton Drive Anlaby Kingston upon Hull East Yorkshire HU10 7BY

Balance Sheet
31 January 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		476,149		469,756
CURRENT ASSETS					
Stocks		40,340		64,091	
Debtors	5	648,313		459,022	
Cash at bank and in hand		606,636		205,611	
		1,295,289		728,724	
CREDITORS					
Amounts falling due within one year	6	511,117		398,431	
NET CURRENT ASSETS			784,172		330,293
TOTAL ASSETS LESS CURRENT LIABILITIES			1,260,321		800,049
CREDITORS					
Amounts falling due after more than one year	7		(65,880)		(78,802)
PROVISIONS FOR LIABILITIES			(23,209)		(26,395)
NET ASSETS			1,171,232		694,852
CAPITAL AND RESERVES					
Called up share capital			2,550		2,550
Revaluation reserve	8		181,744		192,849
Capital redemption reserve			12,650		12,650
Retained earnings			974,288		486,803
			1,171,232		694,852

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2018 and were signed by:

N J Kitchen - Director

1. STATUTORY INFORMATION

Fowler And Holden Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2017 - 27) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2017	250,000	715,584	965,584
Additions	-	68,870	68,870
At 31 January 2018	250,000	784,454	1,034,454
DEPRECIATION			
At 1 February 2017	-	495,828	495,828
Charge for year	-	62,477	62,477
At 31 January 2018	-	558,305	558,305
NET BOOK VALUE			
At 31 January 2018	250,000	226,149	476,149
At 31 January 2017	250,000	219,756	469,756

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	579,019	418,511
Other debtors	69,294	40,511
	648,313	459,022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	13,417	12,843
Trade creditors	251,929	197,221
Taxation and social security	218,729	145,546
Other creditors	27,042	42,821
	511,117	398,431

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	65,880	78,802

Amounts falling due in more than five years:

	2018 £	2017 £
Repayable by instalments		
Bank loans more 5 yr by instal	-	31,446

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8. RESERVES

	Revaluation reserve £
At 1 February 2017	192,849
Transfer from revaluation reserve	(11,105)
At 31 January 2018	181,744

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £39,960 were paid to the directors .

At the period end the company owed the Director £884 (2016 - £13,231). The loan is non-interest bearing and there are no formal terms of repayment.

10. ULTIMATE CONTROLLING PARTY

The controlling party is N J Kitchen.