REGISTERED NUMBER: 02766505 (England and Wales)

CHRYSALIS ENTERPRISES LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

CHRYSALIS ENTERPRISES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

DIRECTOR:	B J Loeber
SECRETARY:	Indigo Secretaries Limited
REGISTERED OFFICE:	3 Kensworth Gate 200-204 High Street South Dunstable Bedfordshire LU6 3HS
REGISTERED NUMBER:	02766505 (England and Wales)
ACCOUNTANTS:	Higginson & Co (UK) Ltd 3 Kensworth Gate 200 - 204 High Street South Dunstable Bedfordshire LU6 3HS

CHRYSALIS ENTERPRISES LTD (REGISTERED NUMBER: 02766505)

STATEMENT OF FINANCIAL POSITION
30TH SEPTEMBER 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,703		351
CURRENT ASSETS					
Stocks		3,250		2,500	
Debtors	5	21,085		28,724	
Cash at bank and in hand		1,001		1,459	
		25,336		32,683	
CREDITORS					
Amounts falling due within one year	6	27,361		28,458	
NET CURRENT (LIABILITIES)/ASSETS			(2,025)		4,225
TOTAL ASSETS LESS CURRENT LIABILITIES			678		4,576
PROVISIONS FOR LIABILITIES			514		-
NET ASSETS			164		4,576
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			64		4,476
SHAREHOLDERS' FUNDS			164		4,576

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30TH SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10th January 2019 and were signed by:

B J Loeber - Director

1. STATUTORY INFORMATION

Chrysalis Enterprises Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st October 2017	3,361
Additions	3,400
Disposals	(2,764)
At 30th September 2018	3,997
DEPRECIATION	
At 1st October 2017	3,010
Charge for year	1,048
Eliminated on disposal	(2,764)
At 30th September 2018	1,294
NET BOOK VALUE	
At 30th September 2018	2,703
At 30th September 2017	351

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	20,085	27,310
VAT	-	414
Prepayments and accrued income	1,000	1,000
	21,085	28,724

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	6,190	4,073
Corporation tax	15,375	19,604
Social security and other taxes	10	133
Directors' current accounts	17	90
Accrued expenses	5,769	4,558
	27,361	28,458

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	100	100