

CHRYSLIS ENTERPRISES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

CHRYSLALIS ENTERPRISES LTD (REGISTERED NUMBER: 02766505)

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FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

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CHRYSLIS ENTERPRISES LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30TH SEPTEMBER 2019

DIRECTOR: B J Loeber

SECRETARY: Indigo Secretaries Limited

REGISTERED OFFICE: 3 Kensworth Gate
200-204 High Street South
Dunstable
Bedfordshire
LU6 3HS

REGISTERED NUMBER: 02766505 (England and Wales)

ACCOUNTANTS: Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

CHRYSLIS ENTERPRISES LTD (REGISTERED NUMBER: 02766505)**STATEMENT OF FINANCIAL POSITION
30TH SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		3,005		2,703
CURRENT ASSETS					
Stocks		200		3,250	
Debtors	5	28,336		21,085	
Cash at bank and in hand		<u>1,000</u>		<u>1,001</u>	
		29,536		25,336	
CREDITORS					
Amounts falling due within one year	6	<u>31,749</u>		<u>27,361</u>	
NET CURRENT LIABILITIES			<u>(2,213)</u>		<u>(2,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			792		678
PROVISIONS FOR LIABILITIES	7		<u>542</u>		<u>514</u>
NET ASSETS			<u>250</u>		<u>164</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>150</u>		<u>64</u>
SHAREHOLDERS' FUNDS			<u>250</u>		<u>164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

CHRYSLALIS ENTERPRISES LTD (REGISTERED NUMBER: 02766505)

STATEMENT OF FINANCIAL POSITION - continued
30TH SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th August 2020 and were signed by:

B J Loeber - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

1. STATUTORY INFORMATION

Chrysalis Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

CHRYSALIS ENTERPRISES LTD (REGISTERED NUMBER: 02766505)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019****4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1st October 2018	3,997
Additions	<u>1,250</u>
At 30th September 2019	<u>5,247</u>
DEPRECIATION	
At 1st October 2018	1,294
Charge for year	<u>948</u>
At 30th September 2019	<u>2,242</u>
NET BOOK VALUE	
At 30th September 2019	<u>3,005</u>
At 30th September 2018	<u>2,703</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	13,650	20,085
Directors' current accounts	9,432	-
VAT	1,554	-
Prepayments and accrued income	<u>3,700</u>	<u>1,000</u>
	<u>28,336</u>	<u>21,085</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	6,108	6,190
Corporation tax	16,252	15,375
Social security and other taxes	10	10
Directors' current accounts	-	17
Accrued expenses	<u>9,379</u>	<u>5,769</u>
	<u>31,749</u>	<u>27,361</u>

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	<u>542</u>	<u>514</u>

CHRYSLIS ENTERPRISES LTD (REGISTERED NUMBER: 02766505)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2019

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st October 2018	514
Charge to Income Statement during year	<u>28</u>
Balance at 30th September 2019	<u>542</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2019 £ <u>100</u>	2018 £ <u>100</u>
100	Ordinary			

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2019 and 30th September 2018:

	2019 £	2018 £
B J Loeber		
Balance outstanding at start of year	17	90
Amounts repaid	(9,449)	(73)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(9,432)</u>	<u>17</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.