REGISTERED NUMBER: 02766500 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 November 2019

for

Optosignal Limited

Contents of the Financial Statements
for the Year Ended 30 November 2019

Optosignal Limited

Company Information
for the Year Ended 30 November 2019

DIRECTORS:	Mrs A J G Barnard M S F Barnard
SECRETARY:	Mrs A J G Barnard
REGISTERED OFFICE:	14 Wolseley Road LONDON N8 8RP
REGISTERED NUMBER:	02766500 (England and Wales)
ACCOUNTANTS:	A C Mole & Sons Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Optosignal Limited (Registered number: 02766500)

Balance Sheet
30 November 2019

	Notes	2019	2018
		£	£
CURRENT ASSETS			
Debtors	4	108,449	107,128
Cash at bank		81,251	106,263
		189,700	213,391
CREDITORS			
Amounts falling due within one year	5	12,857	83,260
NET CURRENT ASSETS		176,843	130,131
TOTAL ASSETS LESS CURRENT LIABILITIES		176,843	130,131
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		176,841	130,129
SHAREHOLDERS' FUNDS		176,843	130,131

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2020 and were signed on its behalf by:

Mrs A J G Barnard - Director

1. STATUTORY INFORMATION

Optosignal Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Government grants
Government grants are recognised in the profit and loss account during the period in which the entity recognises the expenses for which the grant is intended to compensate.

Government grants are only recognised when there is reasonable assurance that the company will comply with the conditions attached to them.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	108,449	107,128

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	959	461
Tax	1,678	18,867
VAT	3,682	23,254
Directors' current accounts	148	148
Accruals and deferred income	5,690	39,830
Accrued expenses	700	700
	12,857	83,260

6. RELATED PARTY TRANSACTIONS

During the year, total dividends of £50,000 were paid to the directors .

The company has been under the control of the directors throughout the current year, who own all of the issued share capital. Mrs A J G Barnard also owns 51% of the shares in 2Fovi Limited, a company registered in England. During the year the company has traded with 2Fovi Limited and all transactions have been at arm's length..

Except for the items above and directors' remuneration there were no other transactions with related parties.