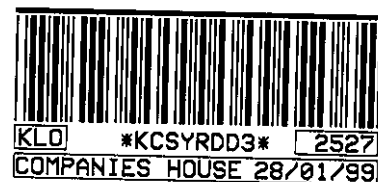


Company Registration No. 2766481 (England and Wales)

BRADFORD PROPERTY DEVELOPMENTS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1998



BRADFORD PROPERTY DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors	C D Wilson D Braham
Secretary	D Braham
Company number	2766481
Registered office	Piccadilly House 40 Stott Hill Bradford West Yorkshire BD1 4EH
Accountants	Rawlinsons 5 Salem Street Bradford West Yorkshire BD1 4QH

BRADFORD PROPERTY DEVELOPMENTS LIMITED

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BRADFORD PROPERTY DEVELOPMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 1998

The directors present their report and financial statements for the year ended 31 March 1998. The company has not traded during the year.

Principal activities

The company remained dormant throughout the year.

Directors

The following directors have held office since 1 April 1997:

C D Wilson
D Braham

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary of £1 each	
	31 March 1998	1 April 1997
C D Wilson	50	50
D Braham	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



D Braham

Director

8 December 1998

BRADFORD PROPERTY DEVELOPMENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF BRADFORD PROPERTY DEVELOPMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 1998, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Rawlinsons

8 December 1998

**Chartered Accountants
Reporting Accountants**

5 Salem Street
Bradford
West Yorkshire
BD1 4QH

BRADFORD PROPERTY DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 31 MARCH 1998


	Notes	1998 £	1997 £
Current assets			
Investments	3	423	423
Cash at bank and in hand		100	100
		<u>523</u>	<u>523</u>
Creditors: amounts falling due within one year	4	<u>(1,101)</u>	<u>(1,101)</u>
Total assets less current liabilities		<u>(578)</u>	<u>(578)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(678)	(678)
Shareholders' funds - equity interests	7	<u>(578)</u>	<u>(578)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8 December 1998.


D Wilson
Director


D Braham
Director

BRADFORD PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Current asset investments

1998	1997
£	£
423	423

Other investments

4 Creditors: amounts falling due within one year

1998	1997
£	£
1,101	1,101

Other creditors

5 Share capital

1998	1997
£	£
1,000	1,000
100	100

Authorised

1,000 Ordinary of £1 each

Allotted, called up and fully paid

100 Ordinary of £1 each

BRADFORD PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 1997	(678)
Balance at 31 March 1998	<u>(678)</u>

7 Reconciliation of movements in shareholders' funds

	1998 £	1997 £
Loss for the financial year	-	-
Opening shareholders' funds	(578)	(578)
Closing shareholders' funds	<u>(578)</u>	<u>(578)</u>