

Registered Number 02766431

MACHINERY SYSTEMS LTD.

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	31/07/2012	30/06/2011
		£	£
Fixed assets			
Tangible assets	2	-	76,357
		<u>-</u>	<u>76,357</u>
Current assets			
Debtors		24,293	34,473
Cash at bank and in hand		13,563	58,201
		<u>37,856</u>	<u>92,674</u>
Creditors: amounts falling due within one year		(88,207)	(156,127)
Net current assets (liabilities)		<u>(50,351)</u>	<u>(63,453)</u>
Total assets less current liabilities		<u>(50,351)</u>	<u>12,904</u>
Total net assets (liabilities)		<u>(50,351)</u>	<u>12,904</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(50,354)	12,901
Shareholders' funds		<u>(50,351)</u>	<u>12,904</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:
M J Cole, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, or sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery - 33% straight line

Motor vehicles - 25% straight line

Other accounting policies**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The financial statements have not been prepared on a going concern basis. As reflected within these financial statements, the company has reported a trading loss of £63,255 and has a deficiency of assets amounting to £50,351.

The company ceased trading on 31 July 2012, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the financial statements have not been prepared on the going concern basis.

Ultimate parent undertaking

The company is wholly owned subsidiary of Anglia Holdings Limited, a company registered in England & Wales.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	153,295
Additions	-
Disposals	(144,960)
Revaluations	-
Transfers	-
At 31 July 2012	<u>8,335</u>
Depreciation	

At 1 July 2011	76,938
Charge for the year	-
On disposals	(68,603)
At 31 July 2012	<u>8,335</u>
Net book values	
At 31 July 2012	<u>0</u>
At 30 June 2011	<u>76,357</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/07/2012</i>	<i>30/06/2011</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3

Authorised

1,000 Ordinary shares of £1 each £1,000 (30/06/2011: £1,000)

Equity Shares

3 Ordinary shares of £1 each £3 (30/06/2011: £3)

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