

REGISTERED NUMBER: 02766147 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

VITALRELAY SERVICES LIMITED

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FOR THE YEAR ENDED 31 March 2018

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VITALRELAY SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2018

DIRECTORS:

C Hinks
L Meikle

REGISTERED OFFICE:

Unit 2 &3 Heathcote House
13 Clothier Road
Brislington
Bristol
Avon
BS4 5PS

REGISTERED NUMBER:

02766147 (England and Wales)

ACCOUNTANTS:

ADDICUS
Chartered Accountants
4 The Axiom Centre
Dorchester Road
Lytchett Minster
Poole
Dorset
BH16 6FE

BALANCE SHEET

31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		10,013		35,498
Investment property	5		<u>86,000</u>		<u>86,000</u>
			96,013		121,498
CURRENT ASSETS					
Stocks	6	103,291		119,764	
Debtors	7	356,810		317,333	
Cash at bank		<u>16,826</u>		<u>82</u>	
		476,927		437,179	
CREDITORS					
Amounts falling due within one year	8	<u>124,129</u>		<u>168,615</u>	
NET CURRENT ASSETS			<u>352,798</u>		<u>268,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			448,811		390,062
CREDITORS					
Amounts falling due after more than one year	9		(2,681)		(7,235)
PROVISIONS FOR LIABILITIES			<u>(1,803)</u>		<u>(5,828)</u>
NET ASSETS			<u>444,327</u>		<u>376,999</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>444,227</u>		<u>376,899</u>
			<u>444,327</u>		<u>376,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 October 2018 and were signed on its behalf by:

C Hinks - Director

L Meikle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2018**

1. STATUTORY INFORMATION

Vitalrelay Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	205,513	6,499	3,169	215,181
Additions	6,927	-	981	7,908
At 31 March 2018	<u>212,440</u>	<u>6,499</u>	<u>4,150</u>	<u>223,089</u>
DEPRECIATION				
At 1 April 2017	171,632	6,499	1,552	179,683
Charge for year	33,016	-	377	33,393
At 31 March 2018	<u>204,648</u>	<u>6,499</u>	<u>1,929</u>	<u>213,076</u>
NET BOOK VALUE				
At 31 March 2018	<u>7,792</u>	<u>-</u>	<u>2,221</u>	<u>10,013</u>
At 31 March 2017	<u>33,881</u>	<u>-</u>	<u>1,617</u>	<u>35,498</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017 and 31 March 2018	<u>86,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>86,000</u>
At 31 March 2017	<u>86,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2018	9,489
Cost	<u>76,511</u>
	<u>86,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2018**5. INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2018	2017
	£	£
Cost	<u>76,511</u>	<u>76,511</u>

Investment property was valued on a fair value basis on 31 March 2018 by the directors .

6. STOCKS

	2018	2017
	£	£
Stocks	<u>103,291</u>	<u>119,764</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	208,886	114,890
Other debtors	143,295	198,201
Prepayments	4,629	4,242
	<u>356,810</u>	<u>317,333</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	4,106	46,251
Trade creditors	21,462	20,007
Tax	51,510	-
Social security and other taxes	42,807	34,227
Other creditors	544	56,333
Accrued expenses	3,700	11,797
	<u>124,129</u>	<u>168,615</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	2,681	3,631
Bank loans - 2-5 years	-	3,604
	<u>2,681</u>	<u>7,235</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.