

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**VITALRELAY SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2020**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**VITALRELAY SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 March 2020**

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**DIRECTORS:**

C Hinks  
L Meikle

**REGISTERED OFFICE:**

Unit 2 &3 Heathcote House  
13 Clothier Road  
Brislington  
Bristol  
Avon  
BS4 5PS

**REGISTERED NUMBER:**

02766147 (England and Wales)

**ACCOUNTANTS:**

ADDICUS  
Chartered Accountants  
4 The Axiom Centre  
Dorchester Road  
Lytchett Minster  
Poole  
Dorset  
BH16 6FE

**BALANCE SHEET**

**31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29,427		38,868
Investment property	5		<u>86,000</u>		<u>86,000</u>
			115,427		124,868
<b>CURRENT ASSETS</b>					
Stocks	6	35,000		60,000	
Debtors	7	363,953		344,407	
Cash at bank		<u>40,626</u>		<u>200</u>	
		439,579		404,607	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>132,079</u>		<u>95,984</u>	
<b>NET CURRENT ASSETS</b>			<u>307,500</u>		<u>308,623</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			422,927		433,491
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(24,710)		(29,096)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,734)</u>		<u>(7,163)</u>
<b>NET ASSETS</b>			<u>392,483</u>		<u>397,232</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>392,383</u>		<u>397,132</u>
			<u>392,483</u>		<u>397,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**

**31 March 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

C Hinks - Director

L Meikle - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2020**

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**1. STATUTORY INFORMATION**

Vitalrelay Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 10% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 March 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2019 - 13 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	216,711	43,766	4,150	264,627
Additions	1,446	-	2,317	3,763
At 31 March 2020	<u>218,157</u>	<u>43,766</u>	<u>6,467</u>	<u>268,390</u>
<b>DEPRECIATION</b>				
At 1 April 2019	207,637	15,816	2,306	225,759
Charge for year	3,278	9,317	609	13,204
At 31 March 2020	<u>210,915</u>	<u>25,133</u>	<u>2,915</u>	<u>238,963</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>7,242</u>	<u>18,633</u>	<u>3,552</u>	<u>29,427</u>
At 31 March 2019	<u>9,074</u>	<u>27,950</u>	<u>1,844</u>	<u>38,868</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2019 and 31 March 2020	<u>86,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>86,000</u>
At 31 March 2019	<u>86,000</u>

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2018	9,489
Cost	<u>76,511</u>
	<u>86,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>76,511</u>	<u>76,511</u>

Investment property was valued on a fair value basis on 31 March 2020 by the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 March 2020**

6.	<b>STOCKS</b>	2020 £	2019 £
	Stocks	<u>35,000</u>	<u>60,000</u>
7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2020 £	2019 £
	Trade debtors	216,736	198,168
	Other debtors	144,688	144,033
	Prepayments	<u>2,529</u>	<u>2,206</u>
		<u>363,953</u>	<u>344,407</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2020 £	2019 £
	Bank loans and overdrafts	-	2,938
	Hire purchase contracts	4,386	3,502
	Trade creditors	14,386	20,637
	Tax	43,803	26,439
	Social security and other taxes	46,205	37,472
	Other creditors	19,278	1,018
	Accrued expenses	<u>4,021</u>	<u>3,978</u>
		<u>132,079</u>	<u>95,984</u>
9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2020 £	2019 £
	Hire purchase contracts	<u>24,710</u>	<u>29,096</u>



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