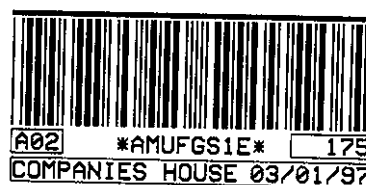


Registrar

REGENCY COURT (EARLSDON) LIMITED
Company Number 2766037 England and Wales

Financial Statements for the Year Ended
31 March 1996

HILL BLYTHE
Chartered Accountants
Coventry



REGENCY COURT (EARLSDON) LIMITED

Balance Sheet 31 March 1996

	Note	1996 £	1995 £
CURRENT ASSETS			
Debtors	748	887	
	<u>748</u>	<u>887</u>	
CREDITORS: amounts falling due within one year	1,184	739	
	<u> </u>	<u> </u>	
NET CURRENT ASSETS(LIABILITIES)		(436)	148
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(436)	148
		<u> </u>	<u> </u>
DEFICIENCY OF ASSETS OVER LIABILITIES		(436)	148
		<u> </u>	<u> </u>
Financed by:			
CAPITAL AND RESERVES			
Called up Share Capital	2	32	32
Profit and Loss Account		(468)	116
		<u> </u>	<u> </u>
Shareholders' Funds		(436)	148
		<u> </u>	<u> </u>

REGENCY COURT (EARLSDON) LIMITED

Balance Sheet - continuation 31 March 1996

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- (a) The Directors have relied on the exemptions conferred by Schedule 8 of the Companies Act 1985 as entitling them to deliver abbreviated accounts
 - (b) They have done so on the grounds that the Company is entitled to the benefit of those exemptions as a small sized Company

The Directors confirm that the company was entitled to exemptions under subsection (1) of section 249 A of the Companies Act 1985.

The directors confirm that no notice has been deposited under subsection (2) of this section in relation to its accounts for the financial year, and

the directors acknowledge their responsibilities for-

(i) ensuring that the company keeps accounting records which comply with section 221, and

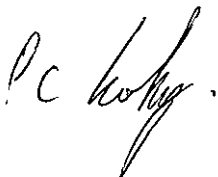
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those special exemptions as a small company.

The financial statements were approved by the Board on 4 October 1996 and signed on its behalf.

P.C. Kirby

The notes on pages 3 to 4 form part of the financial statements



REGENCY COURT (EARLSDON) LIMITED

Notes to the Accounts for the Year Ended 31 March 1996

1 ACCOUNTING POLICIES

(a) DEFERRED TAXATION

No provision has been made in these accounts for deferred taxation as the Directors are of the opinion that no liability will arise within the foreseeable future.

The potential liability arising at 31 March 1996 is £Nil. (£Nil)

(b) ACCOUNTS

The accounts have been prepared under the historical cost convention.

(c) CASH FLOW STATEMENT

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting standard 1 'Cash Flow Statements'.

REGENCY COURT (EARLSDON) LIMITED

Notes to the Accounts for the Year Ended 31 March 1996

2 SHARE CAPITAL

Authorised

Ordinary Shares of £1 each

32

32

Issued and Allocated

Ordinary Shares of £1 each

32

32
