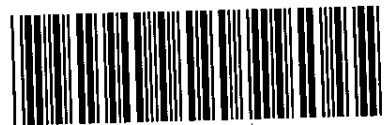


**CANOTEC LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

FR MONDAY



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LD3 13/01/2020 #41  
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LD7 20/12/2019 #159  
COMPANIES HOUSE

# CANOTEC LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mr S A Davey Mr N A Deman
<b>Company number</b>	02765960
<b>Registered office</b>	Kings Parade Lower Coombe Street Croydon Surrey CR0 1AA

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# CANOTEC LIMITED

## CONTENTS

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	<b>Page</b>
Director's report	1
Directors' responsibilities statement	2
Balance sheet	3
Notes to the financial statements	4 - 5

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# **CANOTEC LIMITED**

## **DIRECTOR'S REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2019**

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The director presents his annual report and financial statements for the year ended 31 March 2019.

#### **Principal activities**

The company did not trade in the year.

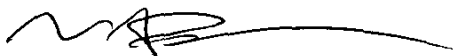
#### **Director**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr J E D Hill	(Resigned 5 April 2019)
Mr S A Davey	(Appointed 5 April 2019)
Mr N A Deman	(Appointed 5 April 2019)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr N A Deman

**Director**

27 September 2019

# **CANOTEC LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

***FOR THE YEAR ENDED 31 MARCH 2019***

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The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CANOTEC LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Cash at bank and in hand		6,578		6,578	
		<u>6,578</u>		<u>6,578</u>	
<b>Creditors: amounts falling due within one year</b>		-		-	
<b>Net current assets</b>			<u>6,578</u>		<u>6,578</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss reserves			<u>6,478</u>		<u>6,478</u>
<b>Total equity</b>			<u>6,578</u>		<u>6,578</u>

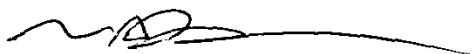
For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 September 2019 and are signed on its behalf by:



Mr N A Deman  
Director

Company Registration No. 02765960

# CANOTEC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2019

#### 1 Accounting policies

##### Company information

Canotec Limited is a private company limited by shares incorporated in England and Wales. The registered office is Kings Parade, Lower Coombe Street, Croydon, Surrey, CR0 1AA.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

##### 1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

##### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 2 Called up share capital

	2019 £	2018 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary A of £1 each	100	100
	<u>100</u>	<u>100</u>

During the year ended 31 March 2018 the company cancelled 11,028 shares split into £5,738 ordinary A shares of £1 and 5,290 ordinary B shares of £1 with a capital redemption reserve of £8.6091 per share.

# **CANOTEC LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2019***

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### **3 Related party transactions**

The company has taken advantage of the exemption available in FRS 102 33.1 A "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

### **4 Parent company**

The ultimate parent company at the balance sheet date was Tokyo Topco Limited, registered in England. The largest and smallest group of undertakings for which group accounts for the period ending 31 March 2019 have been drawn up, is that headed by Tokyo Topco Limited.

The registered office Tokyo Topco Limited is 59 Imperial Way, Croydon, CR0 4RR.