

OVERHEATH LIMITED

COMPANY NO: 02765858

DIRECTORS REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2005

Victor & Co.
Chartered Certified Accountants
Registered Auditors
7A Maygrove Road
West Hampstead
London NW6 2EE



OVERHEATH LIMITED

FINANCIAL STATEMENTS

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OVERHEATH LIMITED

COMPANY INFORMATION

COMPANY NUMBER

02765858

REGISTERED OFFICE

91 Canfield Gardens
London
NW6 3EA

DIRECTORS

J. Croucher Esq.
M. Forbes Esq.
Dr J A Ghaley (Appointed on 15/04/05)
Mr K R E Welch (Appointed on 12/11/05)
P. G. Ring Esq.
Mr K A Syska (Resigned on 18/10/05)
Miss S Tahta
Mrs. A. M. Ring
Miss.E.D Klein (Resigned on 31/03/05)

SECRETARY

Mrs. A. M. Ring

ACCOUNTANTS &

AUDITORS

Messrs. Victor & Co.
Chartered Certified Accountants
& Registered Auditors
7A Maygrove Road
West Hampstead
London NW6 2EE.

BANKERS

National Westminster Bank PLC
106 Finchley Road
London
NW3 5JN

OVERHEATH LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30TH NOVEMBER 2005

The Directors present their report and the Financial Statements for the year ended 30th November 2005.

Principal Activities

The company's principal activity remains that of managing and maintenance of the freehold building at 91 Canfield Gardens, London NW6 3EA. The building consists of seven residential flats.

Directors

The Directors who served during the year and their beneficial interest in the company's issued ordinary share capital were:-

	<u>30/11/05</u>	<u>30/11/04</u>
J. Croucher Esq.	1	1
M. Forbes Esq	1	1
Dr J A Ghaley	1	-
Mr K R E Welch	1	-
P. G. Ring Esq	1	1
Mrs. A. M. Ring	1	1
Mr K A Syska	-	1
Miss S Tahta	1	1
Miss E.D.Klein	-	1

Small Company rules

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 16/03/2006 and signed on its behalf.



Mrs. A. M. Ring- Secretary

OVERHEATH LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 TH NOVEMBER 2005

	NOTES	2005	2004
	-----	-----	-----
		£	£
Income	1.2	7416	6650
Less: Operating Charges		4905	5939
-----		-----	-----
Gross Operating surplus/(Deficit)		2511	711
LESS			

Administrative Costs		534	429
		-----	-----
Net Operating Profit/(Deficit)		1977	282
Taxation	2	-	-
		-----	-----
Surplus/(Deficit) for the year		1977	282
Balance B/F		-	-
		-----	-----
Transferred to Leaseholders Account		£1977	£282
		=====	=====

The notes on page 6-7 form part of these Financial Statements

OVERHEATH LIMITED

BALANCE SHEET AS AT 30TH NOVEMBER 2005

	NOTES	2005	2004
	-----	£	£
CURRENT ASSETS			

Cash at Bank		1875	373
		---	---
		1875	373
CREDITORS: amounts falling due within less than one year	3	(1868)	(366)
		-----	-----
NET ASSETS		£ 7	£ 7
		=====	=====
CAPITAL AND RESERVES			

Called Up Share Capital	4	7	7
Profit and Loss Account		-	-
		-----	-----
Shareholders Funds		£ 7	£ 7
		=====	=====

The directors consider that the company for the year ended 30th November 2005 is entitled to exemption from the requirement to have an audit under Section 249 A(1) of the Companies Act 1985. The directors have confirmed that no members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 16/03/2006 and signed on its behalf.



P. G. Ring (Director)

The notes on pages 6 - 7 form part of these Financial Statements

OVERHEATH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2005

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Accounts

The Financial Statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total amounts reimbursed by the members towards the expenses incurred in management and maintenance of the freehold building.

2. TAXATION

No provision for Corporation Tax has been made in these accounts as the company has not made any taxable profit and it is not a profit-making organisation.

3. CREDITORS - Amounts falling due within less than one year:

	£	£	£	£
Accruals- Accountancy		288		288
Directors Current Account- Mrs.A.M.Ring		126		233
Management Expenses (recoverable)/advance (523)			(127)	
Accumulated(deficit)/surplus	1977		282	
		1454		(155)
		-----		-----
	£	1868	£	366
		=====		=====

4. CALLED UP SHARE CAPITAL

Authorised:

7 Ordinary Shares of £1 each	7	7
	==	==
Allotted, called up and fully paid:		
7 Ordinary Shares of £1 each	£ 7	£ 7
	==	==