

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House



### 1 Company details

Company number 0 2 7 6 5 8 3 6

Company name in full Sharemills Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Victor

Surname Ellaby

### 3 Liquidator's address

Building name/number Staverton Court

Street Staverton

Post town

County/Region Cheltenham

Postcode G L 5 1 0 U X

Country

### 4 Liquidator's name ①

Full forename(s) Peter Richard James

Surname Frost

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Staverton Court

Street Staverton

Post town

County/Region Cheltenham


Postcode G L 5 1 0 U X

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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<b>6</b>		<b>Liquidator's release</b>	
		<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
<b>7</b>		<b>Final account</b>	
		<input checked="" type="checkbox"/> I attach a copy of the final account.	
<b>8</b>		<b>Sign and date</b>	
Liquidator's signature	Signature <b>X</b> 		<b>X</b>
Signature date	d 2 d 2	m 1 m 0	y 2 y 0 y 2 y 0

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Hazlewoods LLP

Address  
Staverton Court  
Staverton

Post town

County/Region Cheltenham

Postcode G L 5 1 0 U X

Country

DX

Telephone 01242 680000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



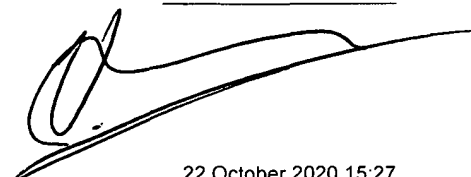
### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Sharemills Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 7 December 2018 To 22 October 2020**

Statement of Affairs £		£	£
	<b>ASSET REALISATIONS</b>		
14,300.00	Plant & Machinery	14,300.00	
10,700.00	Motor Vehicles	10,700.00	
30,940.00	Stock/WIP	NIL	
104,013.00	Book Debts and Retentions	2,746.28	
	Novation of contract	6,000.00	
	Preference settlement	28,000.00	
28,440.00	VAT Refund	NIL	
	Bank Interest Gross	17.10	
	DVLA road tax refund	219.15	
			61,982.53
	<b>COST OF REALISATIONS</b>		
	Specific Bond	314.40	
	Preparation of S. of A.	6,000.00	
	Office Holders Fees	38,742.79	
	Office Holders Expenses	184.11	
	Agents/Valuers Fees (1)	3,500.00	
	ERA Support	400.00	
	Legal Fees	7,286.67	
	Surveyor fees	4,147.50	
	Corporation Tax	3.00	
	Storage Costs	946.26	
	Re-Direction of Mail	204.00	
	Statutory Advertising	253.80	
			(61,982.53)
	<b>PREFERENTIAL CREDITORS</b>		
(8,164.00)	Employee Arrears/Hol Pay (9 employe	NIL	
			NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(28,358.00)	Allied Irish Bank Plc	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(459,431.00)	Trade & Expense Creditors	NIL	
(56,648.00)	Employees - Redundancy and PILON	NIL	
(596,450.00)	Directors' father's loan	NIL	
(23,295.00)	Inland Revenue - PAYE and CIS	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(3.00)	Ordinary Shareholders	NIL	
			NIL
<b>(983,956.00)</b>			<b>(0.00)</b>





BUSINESS RECOVERY & INSOLVENCY

**SHAREMILLS LIMITED ("the Company") - IN LIQUIDATION**

**PRIVATE AND CONFIDENTIAL**

**JOINT LIQUIDATORS' FINAL ACCOUNT**

Joint Liquidators: Victor Henry Ellaby  
Authorised to act as an Insolvency Practitioner  
By the ICAEW  
No. 008020

Peter Richard James Frost  
Authorised to act as an Insolvency Practitioner  
By the IPA  
No. 008935

Liquidators' address and Hazlewoods LLP  
Registered office: Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

Company number: 02765836

Period of report: 7 December 2019 to Date

Date of Winding Up: 7 December 2018

Trading address: Silver Hill  
Rudgeway  
Bristol  
BS35 3NS

Actions of Joint Liquidators: Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

Former registered office: C V Ross & Co Limited  
Unit 1, Office 1  
Tower Lane Business Park  
Tower Lane  
Warmley  
Bristol  
BS30 8XT

## **Contents**

1. Introduction and Liquidators' receipt and payments
2. Assets
3. Investigations and statutory reporting
4. Costs of realisation
5. Outcome to creditors
6. Further information

## **Appendices**

- A. Summary of receipts and payments
- B. Time costs and disbursements summary
- C. Hazlewoods LLP charge out rates and disbursements policy
- D. Description of categories of work
- E. Description of routine work undertaken

### **1. Introduction and Liquidator's receipts and payments summary**

We are now able to conclude the winding-up of the affairs of the Company and present this our final account on the conduct of the liquidation. This report should be read in conjunction with our previous progress report for the year ended 6 December 2019.

We append at Appendix A, a summary of our receipts and payments for the period from 7 December 2019 to date and for the whole period of the liquidation. The funds have been held in an interest-bearing account in the Company's name.

### **2. Assets**

We commented in our progress report for the year ended 6 December 2019 on the steps we had taken to realise the Company's assets.

We comment below on the asset realisations in the period from 7 December 2019 to date:

#### Book debts

We instructed Hobsons solicitors to pursue a debt for £2,088 after the debtor failed to respond to our letters. Hobsons obtained judgement and the sum of £2,620 including court costs, has been recovered.

As the remaining book debts were contractual and included retentions, we instructed Graham Long of Construction Management Services (CMS), a Quantity Surveyor experienced in construction insolvency to review the Company's contract debts and retentions and advise whether there will be any possibility of recovery.

A number of the retention periods expired in 2020 when the clients provided final details of the costs of rectification work.

CMS have reported that in all the outstanding contracts, the clients' schedule of excess costs to complete and rectification, exceeded the balance due to the Company. Therefore, there will be no further realisations from contract balances and WIP.

### **3. Investigations**

As previously reported, following an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that required further investigation, we identified a payment made to the largest creditor, Mr Martin Lally the father of the then directors of the Company.

The balance of the agreed settlement was received in this reporting period and the matter is settled.

Our investigations into other matters have been concluded after taking legal advice that there are no grounds to commence any further actions.

Within three months of our appointment as liquidators, we are required to submit a confidential report to the Secretary of State to include any matters which have come to our attention during the course of our work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of a company. We confirm that our report has been submitted.

### **4. Costs of realisation**

#### **Joint Liquidators' remuneration**

Creditors resolved on 23 January 2020 that our remuneration based on a time cost basis be approved on a revised fees estimate of £45,086. The fees estimate acts as a cap and we cannot draw remuneration in excess of that amount without first seeking approval from the creditors. Our time costs for the period from 7 December 2019 to the date of this report amounted to ££10,038, representing 40.5 hours at a blended charge-out rate of £247.90 per hour. Our total time costs to date amount to £46,340, representing 184 hours work at a blended charge out rate of £251.90 per hour, and corresponding with a creditor. To date, this work is expected to benefit the liquidation by at least the £28,000 preference settlement referred to above.

We have drawn fees of £22,742 in the period from 7 December 2019 to date. Total fees drawn in the liquidation amount to £38,472. The balance of time costs not drawn of £7,597 will be written-off, as will the costs incurred in completing the procedures to close the liquidation.

We attach, at Appendix B, an analysis of time costs incurred from 7 December 2019 to date, by reference to grade of staff and work carried out. Details of the time units used and current charge-out rates are provided in our practice fee recovery sheet, attached at appendix C. A description of the categories of work used in the analysis is at appendix D.

A description of the routine work undertaken in the Liquidation to date is attached at appendix E.

#### **Liquidator's disbursements**

To date we have incurred total disbursements of £1,311, of which £66 has been incurred since 7 December 2019. £956 has been drawn as detailed at appendix B, the balance of £355 will be written-off.

Some of these disbursements are Category One and do not require authority to draw them from funds held.

Creditors approved the drawing of Category 2 disbursements on the decision date, 25 February 2019. The only category 2 disbursement incurred mileage. Hazlewoods LLP's Category 2 Disbursements policy is attached as appendix C.

### Professional advisors

We have used the following agents and professional advisors in the reporting period:-

<b>Professional Advisor</b>	<b>Nature of work</b>	<b>Basis of fees</b>	<b>Fees accrued in reporting period</b>	<b>Outstanding fees at 26/08/20</b>
Hobsons LLP	Legal advice re debt collection	Fixed	145	0
Keystone Law	Legal advice re investigations	Time costs	617	0
Construction Management Services	Quantity surveyor	Time costs	1417	0

The choice of professionals was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. We also considered that the basis on which they will charge their fees represented value for money. We have reviewed the fees charged and am satisfied that they are reasonable in the circumstances of this case.

There are no outstanding fees due to professional advisors.

### Pre-Liquidation Fees

On the decision date, 25 February 2019, the creditors authorised the payment of a fee of £6,000 for Hazlewoods LLP's assistance with preparing a Statement of Affairs of the Company and arranging the decision procedure for creditors to appoint a liquidator.

This fee has been drawn as disclosed in the receipts and payments summary (appendix A).

## **5. Outcome to creditors**

### Preferential creditors

There are currently estimated preferential claims of £8,164 in respect of employees' claims for arrears of wages (limited to £800 per employee) and holiday pay.

### Secured creditor

Allied Irish Bank Plc ("the Bank") were granted a debenture containing a floating charge on 10 March 1993. The Bank has submitted a claim of £38,586.

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property" ("prescribed part").

As the floating charge was registered before 15 September 2003, the prescribed part will not be applicable in this liquidation.

### Unsecured creditors

We have received unsecured claims totalling £1,221,299 to date. This includes £85,156 from HMRC, £596,450 from Mr M Lally and £539,693 from 40 trade creditors.

An estimated further 39 trade creditors with estimated claims of £182,583 have yet to submit their claims. In addition an estimated claim of £64,811 from Redundancy Payments office is outstanding.

### Dividend prospects

There are insufficient funds to pay a dividend to any class of creditor, as the funds available have been utilised to make payments to meet the costs and expenses of the liquidation. A formal notice to that effect is attached to this report.

### **6. Further information**

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk), under Services, Business Recovery and Insolvency, Technical Guides. There are different versions of these Guidance Notes, and in this case please refer to the April 2017 version. Please note that we have also provided further details in the practice fee recovery sheet.

An unsecured creditor may with permission of the Court, or with concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question) apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Hazlewoods LLP can be found at [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk) under Services, Business Recovery and Insolvency, Technical Guides.

Hazlewoods LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Hazlewoods LLP uses your personal information on our website at <https://www.hazlewoods.co.uk/privacy-policy>.

The liquidation of the Company is now for all practical purposes complete and we are seeking the release of ourselves as Liquidators of The Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case file will be placed in storage. A notice regarding this final account and creditors rights under the Insolvency Rules is attached to this report.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line they should contact me by email at [creditors@hazlewoods.co.uk](mailto:creditors@hazlewoods.co.uk) or by phone on 01242 680000.



VH Ellaby  
Joint Liquidator

22 October 2020

**Sharemills Limited**  
**(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>07/12/2019 to date</b>	<b>Total (£)</b>
Plant & Machinery	14,300		14,300.00
Motor Vehicles	10,700		10,700.00
Stock/WIP	30,940		6,000.00
Book Debts and Retentions	104,013	2,620.28	2746.28
VAT Refund	28,440		0.00
Preference settlement		14,000.00	28,000.00
DVLA road tax refund	-		219.15
Bank interest		3.48	17.10
		<u>16,623.76</u>	<u>61,982.53</u>
<b>PAYMENTS</b>			
Specific bond			314.40
Preparation of S. of A.			6,000.00
Office Holders' fees		22,742.79	38,742.79
Office Holders' expenses			184.11
Agents/Valuers Fees (1)			3,500.00
ERA Support			400.00
Legal fees		867.50	7,286.67
Surveyor fees		4,147.50	4,147.50
Corporation tax		3.00	3.00
Collection and storage of records		35.00	946.26
Re-direction of mail			204.00
Statutory advertising			253.80
		<u>27,795.79</u>	<u>61,982.53</u>
Net Receipts/(Payments)			<u>0.00</u>

Appendix B

Sharemills Limited - In Liquidation

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS AND DISBURSEMENTS INCURRED AND BILLED

	Total incurred	Total billed	Incurring in period 07/12/19 to 26/08/2020	Billed in period 07/12/19 to 26/08/2020	Unbilled
	£	£	£	£	£
<b><u>Time Costs</u></b>					
Liquidators' Fees	46,340.70	38,742.79	10,038.50	22,742.79	7,597.91
Liquidators' Total Post Appointment Fees	<u>46,340.70</u>	<u>38,742.79</u>	<u>10,038.50</u>	<u>22,742.79</u>	<u>7,597.91</u>
<b><u>Category 2 Disbursements</u></b>					
Mileage	523.14	184.11	66.64	-	339.03
<b><u>Category 1 Disbursements</u></b>					
Redirection of mail	204.00	204.00	-	-	-
Statutory bond	330.40	314.40	-	-	16.00
Statutory Advertising	253.80	253.80	-	-	-
Total Disbursements	<u>1,311.34</u>	<u>956.31</u>	<u>66.64</u>	<u>-</u>	<u>355.03</u>

Appendix B

Sharemills Limited - In Liquidation

Joint Liquidators' time summaries

A summary of the time costs incurred by grade of staff and the nature of work undertaken is as follows.

Total incurred for period 07/12/19 to 26/08/2020								
Classification of work	HOURS						Total Cost £	Average Hourly Rate £
	Partner & Appointment Taker	Director	Manager	Supervisor	Administrator	Total Hours		
Administration & planning	17.4	-	5.3	4.7	1.0	28.4	6,857.0	241.4
Investigations	4.7	-	-	-	-	4.7	1,316.0	280.0
Realisation of assets	5.8	-	0.1	-	-	5.9	1,640.5	278.1
Trading	-	-	-	-	-	-	-	-
Creditors	0.2	-	-	1.3	-	1.5	225.0	150.0
	28.1	-	5.4	6.0	1.0	40.5	10,038.50	247.9

Total for duration of case 07/12/18 to 26/08/2020			
Classification of work	Total Hours	Total Cost £	Average Hourly Rate £
Administration & planning	66.9	15,576.00	232.8
Investigations	52.3	14,644.00	280.0
Realisation of assets	43.0	12,005.50	279.2
Trading	-	-	-
Creditors	21.8	4,115.20	188.8
Total	184.0	46,340.70	251.9

**HAZLEWOODS LLP****FEES AND DISBURSEMENTS POLICY STATEMENT AS AT 1 MAY 2020****Fees and Charging Policy**

- Grades of staff are charged at an hourly rate that is subject to periodic review. Below are the present hourly rates.
- Work undertaken by cashiers and support staff relating to specific tasks is charged. Support staff time is charged to the case and the rates are within the Administrator grade banding.
- Time spent by partners and all staff in relation to the insolvency estate are charged to the estate.
- Time is recorded in 6 minute units.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Time properly incurred in connection with the case is charged at the following hourly rates.

Grade	01/11/19 & 01/05/20	01/05/19
	£	£
Partner	285	285
Appointment Taker	280	190-280
Associate Partner	212	212
Manager	129-172	128-172
Associates	101-130	100-130
Administrator	47-89	46-88

Hourly rates are reviewed on 1 May and 1 November each year.

**Expenses**

Where expenses are incurred in respect of the insolvent estate, they will be recharged and comprise two categories.

***Category 1 (Approval not required)***

These are where Hazlewoods LLP has met a specific cost to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, bonding etc. In each case, the charge will be reimbursement of a specific expense incurred.

***Category 2 (Approval required)***

These are not capable of precise identification and allocation, eg: expenses that include an element of shared or allocated costs. This type of expense requires the approval of Members/Creditors prior to being drawn from the estate.

This includes the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. A charge is made at HM Revenue & Customs approved rate, presently 45p per mile.

Summarised below are the categories of expenses, which may be incurred in connection with the administration of this case.

<b>Expense</b>	<b>Charge policy</b>	<b>Category of disbursement</b>
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third party expenses incurred directly in connection with the case	At cost	1

Where applicable, disbursements will be subject to VAT at the prevailing rate

## Description of categories of work

Administration - Work that is involved in the routine administrative functions of the case by the office holders and their staff, together with the control and supervision of the work carried out by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

Investigations - The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure. If potential recoveries or matters for further investigation are identified then the office holder will need to incur additional time costs to investigate them in detail and to bring recovery actions where necessary, and further information will be provided to creditors and approval for an increase in fees will be made as necessary. Such recovery actions will be for the benefit of the creditors and the office holder will provide an estimate of that benefit if an increase in fees is necessary.

Realisation of Assets - This is the work that needs to be undertaken to protect and then realise the known assets in the case. If this work is undertaken, the office holder anticipates that the assets will realise the estimated to realise amounts provided to creditors.

Trading - This is where the office holder has decided to trade the business of the Debtor in order to achieve a sale of the business as a going concern, which it is anticipated will be for a greater amount than a disposal of assets on a break up basis/complete outstanding work in progress and orders in order to maximise the recoveries on behalf of creditors. The particular tasks scheduled in this category of work are required to be undertaken in order to enable the office holder to monitor and control the trading of the business, and include statutory functions that are required to be undertaken when running any business.

Employees - Dealing with the ex-employees, where applicable, in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). That work will include dealing with queries received from both the ex-employees and the RPO to facilitate the processing of the claims. The office holder is required to undertake this work as part of his statutory functions.

Creditor Claims & Dividends - the office holder needs maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. Dealing with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received, writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

## **Appendix E**

### **Description of routine work undertaken**

#### Administration:

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.  
Setting up physical/electronic case files (as applicable).  
Setting up the case on the practice's electronic case management system and entering data.  
Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.  
Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).  
Convening and holding decision procedures and general meetings of members (as applicable).  
Dealing with all routine correspondence and emails relating to the case.  
Opening, maintaining and managing the office holder's estate bank account.  
Creating, maintaining and managing the office holder's cashbook.  
Undertaking regular reconciliations of the bank account containing estate funds.  
Reviewing the adequacy of the specific penalty bond on a quarterly basis.  
Undertaking periodic reviews of the progress of the case.  
Overseeing and controlling the work done on the case by case administrators.  
Preparing, reviewing and issuing annual progress reports to creditors and members.  
Filing returns at Companies House.  
Preparing and filing VAT returns.  
Preparing and filing Corporation Tax returns.  
Seeking closure clearance from HMRC and other relevant parties.  
Preparing, reviewing and issuing final reports to creditors and members.  
Preparing the final account.  
Filing final returns at Companies House.

#### Realisation of assets:

Corresponding with debtors and attempting to collect outstanding book debts.  
Liaising with the bank regarding the closure of the account.  
Instructing agents to value known assets.  
Liaising with agents to realise known assets.  
Instructing solicitors to assist in the realisation of assets.

#### Creditors:

Liaising with Insol regarding employees claims.  
Completing documentation for submission to the Redundancy Payments Office.  
Corresponding with employees regarding their claims and P45 forms.  
Liaising with the Redundancy Payments Office regarding employee claims.  
Dealing with creditor correspondence, emails and telephone conversations regarding their claims.  
Maintaining up to date creditor information on the case management system.

Investigations:

Instructing agents to recover the books and records for the case and list the books and records recovered.

Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.

Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors.

## Notice of Final Account of

### Sharemills Limited ("the Company") – In Creditors' Voluntary Liquidation


Company registered number: 02765836

**NOTICE IS GIVEN** by the Joint Liquidators, Victor Henry Ellaby and Peter Richard James Frost, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidators by giving notice in writing to the Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Should you have any queries, please contact Vic Ellaby at [creditors@hazlewoods.co.uk](mailto:creditors@hazlewoods.co.uk) or on 01242 680000.

DATED THIS 26TH DAY OF AUGUST 2020

  
VH Ellaby  
Joint Liquidator

**Notice about final dividend position**

**Sharemills Limited ("the Company") – In Creditors' Voluntary Liquidation**

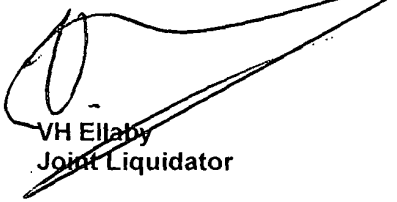
Company registered number: 02765836

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Victor Henry Ellaby, and Peter Richard James Frost, the Joint Liquidators, to the creditors of Sharemills Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should contact Vic Ellaby on 01242 680000 or at [creditors@hazlewood.co.uk](mailto:creditors@hazlewood.co.uk).

DATED THIS 26TH DAY OF AUGUST 2020



VH Ellaby  
Joint Liquidator