

REGISTERED NUMBER: 02765741 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

**RELIEF FUND FOR ROMANIA TRADING
COMPANY LTD**

**RELIEF FUND FOR ROMANIA TRADING
COMPANY LTD (REGISTERED NUMBER: 02765741)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

**RELIEF FUND FOR ROMANIA TRADING
COMPANY LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

E.J.F Parry
N.C. Ratiu

SECRETARY:

E.J.F Parry

REGISTERED OFFICE:

18 Fitzhardinge Street
London
W1H 6EQ

REGISTERED NUMBER:

02765741 (England and Wales)

AUDITORS:

Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

**RELIEF FUND FOR ROMANIA TRADING
COMPANY LTD (REGISTERED NUMBER: 02765741)**

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		807		1,013
CURRENT ASSETS					
Debtors	5	20,192		34,250	
Cash in hand		<u>1,800</u>		<u>1,800</u>	
		21,992		36,050	
CREDITORS					
Amounts falling due within one year	6	<u>57,188</u>		<u>42,808</u>	
NET CURRENT LIABILITIES			<u>(35,196)</u>		<u>(6,758)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,389)</u>		<u>(5,745)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(34,391)</u>		<u>(5,747)</u>
SHAREHOLDERS' FUNDS			<u>(34,389)</u>		<u>(5,745)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

E.J.F Parry - Director

N.C. Ratiu - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Relief Fund For Romania Trading Company Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES - continued

Going concern

These accounts have been prepared on the going concern basis, on the basis that the directors and shareholders will continue to financially support the company.

If this support was withdrawn the company would be unable to continue in operational existence. Adjustments would then have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide any further liabilities that may arise.

The company is unable to quantify the effect of such adjustments on the financial statements. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 17) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017 and 30 June 2018	63,956
DEPRECIATION	
At 1 July 2017	62,943
Charge for year	206
At 30 June 2018	63,149
NET BOOK VALUE	
At 30 June 2018	807
At 30 June 2017	1,013

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	20,192	34,250

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,560	1,785
Taxation and social security	1,571	1,626
Other creditors	52,057	39,397
	57,188	42,808

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Romit Basu FCA (Senior Statutory Auditor)
for and on behalf of Kings Mill Partnership

8. RELATED PARTY TRANSACTIONS

Relief Fund for Romania Ltd. As at 30th June 2018 the company was owed £13,300 (2017: £27,446) by Relief Fund for Romania Limited.

At the Balance Sheet date the company owed E.J.F Parry, a director, the sum of £7,473 (2017: £7,473).

At the Balance Sheet date the company owed UK Water Filters a company with a common director, E.J.F Parry, the sum of £28,783 (2017: £12,954).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.