

Registered Number:02765722

England and Wales

Tudors Building Supplies (Hereford) Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Tudors Building Supplies (Hereford) Limited

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Statement of Financial Position  
As at 31 March 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	373,553	322,191
Investment property		-	137,000
Financial assets	3	1,300	2,550
		<b>374,853</b>	<b>461,741</b>
<b>Current assets</b>			
Inventories	4	917,923	890,602
Trade and other receivables	5	1,521,205	1,397,921
Cash and cash equivalents		96,556	114,159
		<b>2,535,684</b>	<b>2,402,682</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(1,932,792)	(1,857,569)
<b>Net current assets</b>		<b>602,892</b>	<b>545,113</b>
<b>Total assets less current liabilities</b>		<b>977,745</b>	<b>1,006,854</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	-	(60,801)
<b>Provisions for liabilities</b>		(37,491)	(27,331)
<b>Net assets</b>		<b>940,254</b>	<b>918,722</b>
<b>Capital and reserves</b>			
Called up share capital		2,224	2,224
Share premium account		19,616	19,616
Revaluation reserve	8	55,476	55,476
Retained earnings		842,938	805,744
Other reserves		20,000	35,662
<b>Shareholders' funds</b>		<b>940,254</b>	<b>918,722</b>

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Tudors Building Supplies (Hereford) Limited

Statement of Financial Position Continued  
For the year ended 31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 19 November 2019 and were signed by:

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DP Burge Director

# Tudors Building Supplies (Hereford) Limited

## Notes to the Financial Statements For the year ended 31 March 2019

### Statutory Information

Tudors Building Supplies (Hereford) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02765722.

Principal place of business:

Northwood Yard  
Burcott Road  
Hereford  
HR4 9LW

Registered address:

Burcott Road  
Hereford  
HR4 9LW

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	1% and 5% Reducing balance
Plant and Machinery	7% Reducing balance
Motor Vehicles	25% Reducing balance
Furniture and Fittings	20% Reducing balance

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

#### Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Tudors Building Supplies (Hereford) Limited

Notes to the Financial Statements Continued  
For the year ended 31 March 2019

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

**2. Property, plant and equipment**

	Land and Buildings	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Total
Cost or valuation	£	£	£	£	£
At 01 April 2018	257,650	18,292	121,750	114,348	512,040
Additions	1,726	-	57,500	44,747	103,973
Disposals	-	-	(48,000)	-	(48,000)
At 31 March 2019	<b>259,376</b>	<b>18,292</b>	<b>131,250</b>	<b>159,095</b>	<b>568,013</b>
<b>Provision for depreciation and impairment</b>					
At 01 April 2018	35,880	12,221	62,997	78,751	189,849
Charge for year	3,932	425	14,688	6,566	25,611
On disposal	-	-	(21,000)	-	(21,000)
At 31 March 2019	<b>39,812</b>	<b>12,646</b>	<b>56,685</b>	<b>85,317</b>	<b>194,460</b>
<b>Net book value</b>					
At 31 March 2019	<b>219,564</b>	<b>5,646</b>	<b>74,565</b>	<b>73,778</b>	<b>373,553</b>
At 31 March 2018	<b>221,770</b>	<b>6,071</b>	<b>58,753</b>	<b>35,597</b>	<b>322,191</b>

**3. Investments held as fixed assets**

	Other investments	Total
	£	£
<b>Cost</b>		
At 01 April 2018	2,550	2,550
Disposals/Repayments	(1,250)	(1,250)
At 31 March 2019	<b>1,300</b>	<b>1,300</b>
<b>Net book value</b>		
At 31 March 2019	<b>1,300</b>	<b>1,300</b>
At 01 April 2018	<b>2,550</b>	<b>2,550</b>

Tudors Building Supplies (Hereford) Limited

Notes to the Financial Statements Continued  
For the year ended 31 March 2019

**4. Inventories**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stocks	917,923	890,602

**5. Trade and other receivables**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,448,479	1,322,164
Other debtors	72,726	75,757
	<b>1,521,205</b>	<b>1,397,921</b>

**6. Trade and other payables: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	-	10,627
Bank loans and overdraft	353,677	368,986
Trade creditors	1,238,915	1,165,458
Taxation and social security	229,039	205,414
Other creditors	111,161	107,084
	<b>1,932,792</b>	<b>1,857,569</b>

Lloyds Commercial Finance Ltd hold a fixed and floating charge over the undertaking and all property and assets present and future including book debts and fixed plant and machinery.

**7. Trade and other payables: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	-	42,092
Other creditors	-	18,709
	<b>-</b>	<b>60,801</b>

**8. Reserves**

	<b>Total</b>
	<b>£</b>
Revaluation reserve at 01 April 2018	55,476
<b>Revaluation reserve at 31 March 2019</b>	<b>55,476</b>

Tudors Building Supplies (Hereford) Limited

Notes to the Financial Statements Continued  
For the year ended 31 March 2019

**9. Average number of persons employed**

During the year the average number of employees was 48 (2018 : 48)



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.