

The Old London Moving Company Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2017

Holmes Peat Thorpe
Basepoint Business Centre
110 Butterfield
Luton
Bedfordshire
LU2 8DL

The Old London Moving Company Limited

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The Old London Moving Company Limited

Company Information

Director	A R Cain
Company secretary	C Cain
Registered office	Ivorys Business Centre Harper Lane Radlet Hertfordshire WD7 7HU
Accountants	Holmes Peat Thorpe Basepoint Business Centre 110 Butterfield Luton Bedfordshire LU2 8DL

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
The Old London Moving Company Limited
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Old London Moving Company Limited for the year ended 30 April 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The Old London Moving Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Old London Moving Company Limited and state those matters that we have agreed to state to the Board of Directors of The Old London Moving Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Old London Moving Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Old London Moving Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Old London Moving Company Limited. You consider that The Old London Moving Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Old London Moving Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Holmes Peat Thorpe
Basepoint Business Centre
110 Butterfield
Luton
Bedfordshire
LU2 8DL

31 January 2018

The Old London Moving Company Limited

(Registration number: 02765484)

Abridged Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	11,926	15,472
Current assets			
Debtors		2,902	4,999
Cash at bank and in hand		<u>18,155</u>	<u>12,236</u>
		21,057	17,235
Creditors: Amounts falling due within one year		<u>(33,747)</u>	<u>(31,706)</u>
Net current liabilities		<u>(12,690)</u>	<u>(14,471)</u>
Total assets less current liabilities		(764)	1,001
Provisions for liabilities		<u>(2,074)</u>	<u>-</u>
Net (liabilities)/assets		<u><u>(2,838)</u></u>	<u><u>1,001</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>(3,838)</u>	<u>1</u>
Total equity		<u><u>(2,838)</u></u>	<u><u>1,001</u></u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 31 January 2018

.....
A R Cain

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

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The Old London Moving Company Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Ivorys Business Centre

Harper Lane

Radlet

Hertfordshire

WD7 7HU

England

These financial statements were authorised for issue by the director on 31 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The abridged financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity, specific criteria have been met for each of the company's activities and legal title has passed.

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting date.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The Old London Moving Company Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance
Motor Vehicles	25% reducing balance
Property improvements	5% on cost
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

The Old London Moving Company Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of staff employed by the company (including the director) during the year, was 6 (2016:6).

4 Tangible assets

	Total £
Cost or valuation	
At 1 May 2016	90,465
At 30 April 2017	90,465
Depreciation	
At 1 May 2016	74,993
Charge for the year	3,546
At 30 April 2017	78,539
Carrying amount	
At 30 April 2017	11,926
At 30 April 2016	15,472

Included within the net book value of land and buildings above is £1,677 (2016 - £1,806) in respect of freehold land and buildings.

The Old London Moving Company Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

5 Dividends

	2017 £	2016 £
Interim dividend of £Nil (2016 - £16.80) per ordinary share	-	16,800
	<hr/>	<hr/>

6 Related party transactions

Loans from related parties

	Director/shareholder £
2017	
At start of period	4,075
Advanced	26,605
Repaid	<hr/> (22,879)
At end of period	<hr/> 7,801 <hr/>
	Director/shareholder £
2016	
At start of period	(4,423)
Advanced	13,722
Repaid	<hr/> (5,224)
At end of period	<hr/> 4,075 <hr/>

7 Transition to FRS 102

No adjustments were required to the balances at 1 May 2015 or 30 April 2016, and therefore no adjustments were required to the prior year profit and loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.