

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006
FOR
THE OLD LONDON MOVING COMPANY LIMITED



THE OLD LONDON MOVING COMPANY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2006

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THE OLD LONDON MOVING COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2006

DIRECTOR: A R Cain

SECRETARY: D Cain

REGISTERED OFFICE: Unit 11
Old Parkbury Lane
Colney Street
St. Albans
Hertfordshire
AL2 2EB

REGISTERED NUMBER: 02765484 (England and Wales)

ACCOUNTANTS: Holmes Peat Thorpe
Chartered Accountants
Telford House
102 Collingdon Street
Luton
Bedfordshire
LU1 1RX

THE OLD LONDON MOVING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2006

	Notes	30.4.06 £	£	30.4.05 £	£
FIXED ASSETS					
Tangible assets	2		8,907		11,877
CURRENT ASSETS					
Debtors		9,270		16,277	
Cash at bank and in hand		30,057		30,512	
		39,327		46,789	
CREDITORS					
Amounts falling due within one year	3	39,281		41,271	
NET CURRENT ASSETS			46		5,518
TOTAL ASSETS LESS CURRENT LIABILITIES			8,953		17,395
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			7,953		16,395
SHAREHOLDERS' FUNDS			8,953		17,395

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 11 January 2007 and were signed by:


A R Cain - Director

The notes form part of these abbreviated accounts

THE OLD LONDON MOVING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents sales made during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Deferred taxation

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits. No provision is made for taxation on permanent differences or on revaluation of fixed assets, except where there is a binding contract for sale at the year end and the asset has been revalued to selling to selling price.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2005	
and 30 April 2006	<u>36,917</u>
DEPRECIATION	
At 1 May 2005	25,040
Charge for year	<u>2,970</u>
At 30 April 2006	<u>28,010</u>
NET BOOK VALUE	
At 30 April 2006	<u>8,907</u>
At 30 April 2005	<u>11,877</u>

THE OLD LONDON MOVING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2006

3. CREDITORS

The following secured debts are included within creditors:

	30.4.06	30.4.05
	£	£
Hire purchase contracts	-	4,928
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>