

**REGISTERED NUMBER: 02765360 (England and Wales)**

**CONTINENTAL POLYMERS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30TH APRIL 2019**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2019**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Statement of Financial Position</b>	2 to 3
<b>Notes to the Financial Statements</b>	4 to 6

**CONTINENTAL POLYMERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

---

<b>DIRECTORS:</b>	Mr S Wheatley Mr N Moreton Mrs V Wheatley
<b>SECRETARY:</b>	Mr S Wheatley
<b>REGISTERED OFFICE:</b>	43-45 Devizes Road SWINDON Wiltshire SN1 4BG
<b>REGISTERED NUMBER:</b>	02765360 (England and Wales)
<b>ACCOUNTANTS:</b>	Morris Owen Chartered Accountants 43-45 Devizes Road SWINDON Wiltshire SN1 4BG
<b>BANKERS:</b>	HSBC Bank Plc Unit 6 The Lock Canal Walk SWINDON Wiltshire SN1 1LD

**CONTINENTAL POLYMERS LIMITED (REGISTERED NUMBER: 02765360)**

**STATEMENT OF FINANCIAL POSITION  
30TH APRIL 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>1,602</b>		2,278
Tangible assets	5		<b>455</b>		800
			<b>2,057</b>		3,078
<b>CURRENT ASSETS</b>					
Debtors	6	<b>16,878</b>		27,309	
Cash at bank		<b>16,313</b>		<b>23,371</b>	
		<b>33,191</b>		50,680	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>3,487</b>		<b>8,195</b>	
<b>NET CURRENT ASSETS</b>			<b>29,704</b>		42,485
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>31,761</b>		45,563
<b>PROVISIONS FOR LIABILITIES</b>			<b>86</b>		152
<b>NET ASSETS</b>			<b>31,675</b>		45,411
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>91</b>		91
Capital redemption reserve			<b>18</b>		18
Retained earnings			<b>31,566</b>		45,302
<b>SHAREHOLDERS' FUNDS</b>			<b>31,675</b>		45,411

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**30TH APRIL 2019**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18th December 2019 and were signed on its behalf by:

Mr S Wheatley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2019**

---

**1. STATUTORY INFORMATION**

Continental Polymers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: Morris Owen House, 43-45 Devizes Road, Swindon Wiltshire, SN1 4BG

Registered office: 02765360

The presentation currency of the financial statements is the Pound Sterling (£) rounded to the nearest pound.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

**Financial instruments**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Short term creditors are measured at transaction price, less any impairment. Other financial liabilities, including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1st May 2018	
and 30th April 2019	<b><u>8,762</u></b>
<b>AMORTISATION</b>	
At 1st May 2018	<b>6,484</b>
Charge for year	<b><u>676</u></b>
At 30th April 2019	<b><u>7,160</u></b>
<b>NET BOOK VALUE</b>	
At 30th April 2019	<b><u>1,602</u></b>
At 30th April 2018	<b><u>2,278</u></b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2019

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1st May 2018	10,716
Disposals	(1,451)
At 30th April 2019	<u>9,265</u>
<b>DEPRECIATION</b>	
At 1st May 2018	9,916
Charge for year	344
Eliminated on disposal	(1,450)
At 30th April 2019	<u>8,810</u>
<b>NET BOOK VALUE</b>	
At 30th April 2019	<u>455</u>
At 30th April 2018	<u>800</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	16,455	-
Amounts recoverable on contract	-	26,956
Other debtors	423	353
	<u>16,878</u>	<u>27,309</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	316	6,247
Other creditors	3,171	1,948
	<u>3,487</u>	<u>8,195</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
72	Ordinary	£1	72	72
13	Ordinary A	£1	13	13
6	Ordinary B	£1	6	6
			<u>91</u>	<u>91</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.