

**LOGISTIC DESIGN (UK) LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**LOGISTIC DESIGN (UK) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTORS**

M.J.Woodbridge

P.R.Woodbridge

**SECRETARY**

M.J.Woodbridge

**REGISTERED OFFICE**

25 Park Street West,  
Luton  
Beds  
LU1 3BE

**COMPANY REGISTERED NUMBER**

02765276

**BANKERS**

Natwest Bank Plc

**ACCOUNTANTS**

Haartwells  
Chartered Certified Accountants  
25 Park Street West,  
Luton  
Beds  
LU1 3BE

**LOGISTIC DESIGN (UK) LTD**  
**FINANCIAL STATEMENTS**  
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**LOGISTIC DESIGN (UK) LTD**

Company registered number: 02765276

**STATEMENT OF FINANCIAL POSITION AT 30 September 2017**

	Note	2017 £	2016 £
<b>CURRENT ASSETS</b>			
		-	-
<b>CREDITORS: Amounts falling due within one year</b>	2	<b>66,104</b>	<b>66,104</b>
<b>NET CURRENT LIABILITIES</b>		<b>(66,104)</b>	<b>(66,104)</b>
<b>NET LIABILITIES</b>		<b>(£66,104)</b>	<b>(£66,104)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>100</b>	<b>100</b>
Revaluation reserve		<b>56,936</b>	<b>56,936</b>
Retained earnings		<b>(123,140)</b>	<b>(123,140)</b>
<b>SHAREHOLDERS' FUNDS</b>		<b>(£66,104)</b>	<b>(£66,104)</b>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**The financial statements were approved and authorised for issue by the board of directors on 30 June 2017**

Signed on behalf of the board of directors

M.J.Woodbridge, Director

The notes on pages 4-5 form part of these financial statements

**LOGISTIC DESIGN (UK) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1a. Statement of compliance**

LOGISTIC DESIGN (UK) LTD is a Private Limited Company incorporated in England and Wales..

The company's registered number and registered office address can be found on the Company Information page.

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 October 2016.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below. These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

**1c. Revenue recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**1d. Taxation**

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1e. Inventories**

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition.

**1f. Short term debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

The notes on pages 4-5 form part of these financial statements

**LOGISTIC DESIGN (UK) LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**1g. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Company's cash management are included as a component of cash and cash equivalents.

**1h. Discontinued operations**

A discontinued operation is a component of the Company's business, the operations and cash flows of which can be clearly distinguished from the rest of the Company and which represents a separate major line of business or geographical area of operations, or is part of a signal coordinated disposal of a separate major line of business or geographical area of operations, or is a subsidiary acquired exclusively with a review to resale.

**2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	66,104	66,104
	<u>£66,104</u>	<u>£66,104</u>

The notes on pages 4-5 form part of these financial statements

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.