

**Unaudited Financial Statements for the Year Ended 31 December 2021**

**for**

**Tonant Fabrications Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Tonant Fabrications Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

<b>DIRECTOR:</b>	Mr Nigel Bacon
<b>REGISTERED OFFICE:</b>	26 Bridge Street Bailie Gate Industrial Estate Sturminster Marshall Wimborne Dorset BH21 4DB
<b>REGISTERED NUMBER:</b>	02765178 (England and Wales)
<b>ACCOUNTANTS:</b>	Birkett & Co Ltd 186b Lower Blandford Road Broadstone Dorset BH18 8DP

**Tonant Fabrications Limited (Registered number: 02765178)**

**Balance Sheet  
31 December 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	10,721	13,692
<b>CURRENT ASSETS</b>			
Stocks		8,856	37,000
Debtors	5	86,369	43,492
Cash at bank		718	42,027
		<u>95,943</u>	<u>122,519</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(37,372)</u>	<u>(89,335)</u>
<b>NET CURRENT ASSETS</b>		<u>58,571</u>	<u>33,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		69,292	46,876
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(33,839)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,037)</u>	<u>(2,601)</u>
<b>NET ASSETS</b>		<u>33,416</u>	<u>44,275</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		33,414	44,273
<b>SHAREHOLDERS' FUNDS</b>		<u>33,416</u>	<u>44,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued  
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 March 2022 and were signed by:

Mr Nigel Bacon - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Tonant Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 6) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021	87,826
Additions	603
At 31 December 2021	<u>88,429</u>
<b>DEPRECIATION</b>	
At 1 January 2021	74,134
Charge for year	3,574
At 31 December 2021	<u>77,708</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>10,721</u>
At 31 December 2020	<u>13,692</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
		£	£
	Trade debtors	76,999	38,849
	Other debtors	9,370	4,643
		<u>86,369</u>	<u>43,492</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
		£	£
	Bank loans and overdrafts	10,648	50,000
	Trade creditors	12,232	5,586
	Taxation and social security	8,543	24,880
	Other creditors	5,949	8,869
		<u>37,372</u>	<u>89,335</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2021	2020
		£	£
	Bank loans	<u>33,839</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.