

# Tonant Fabrications Limited

**Unaudited Abbreviated Accounts ,**

for the Year Ended 30 June 2014

**Tonant Fabrications Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Tonant Fabrications Limited  
for the Year Ended 30 June 2014**

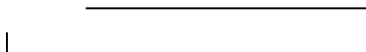
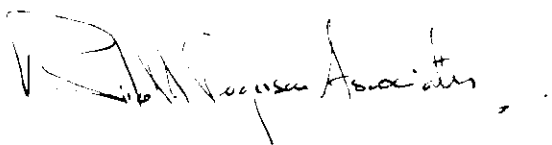
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tonant Fabrications Limited for the year ended 30 June 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Tonant Fabrications Limited, as a body, in accordance with the terms of our engagement letter dated 8 August 2000. Our work has been undertaken solely to prepare for your approval the accounts of Tonant Fabrications Limited and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tonant Fabrications Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tonant Fabrications Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tonant Fabrications Limited. You consider that Tonant Fabrications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tonant Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
Birkett Ferguson Associates Ltd  
Accountancy and Taxation Services  
186B Lower Blandford Road  
Broadstone  
Dorset  
BH18 8DP  
8 August 2014

**Tonant Fabrications Limited**  
**(Registration number: 02765178)**  
**Abbreviated Balance Sheet at 30 June 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		13,600	-
Tangible fixed assets		37,535	6,093
		<u>51,135</u>	<u>6,093</u>
<b>Current assets</b>			
Stocks		6,468	13,138
Debtors		85,870	46,512
Cash at bank and in hand		90	14,830
		92,428	74,480
Creditors: Amounts falling due within one year		(135,634)	(35,053)
Net current (liabilities)/assets		(43,206)	39,427
Total assets less current liabilities		7,929	45,520
Provisions for liabilities		(4,266)	(692)
Net assets		<u>3,663</u>	<u>44,828</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		3,661	44,826
Shareholders' funds		<u>3,663</u>	<u>44,828</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 August 2014 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

**Tonant Fabrications Limited**  
**(Registration number: 02765178)**  
**Abbreviated Balance Sheet at 30 June 2014**  
**..... continued**

.....  
Mr Nigel Bacon  
Director

.....  
Mr Stephen Paul Pudwell  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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**Tonant Fabrications Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Tonant Fabrications Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**

*..... continued*

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2013	-	61,480	61,480
Additions	17,000	49,175	66,175
Disposals	-	(5,220)	(5,220)
At 30 June 2014	<u>17,000</u>	<u>105,435</u>	<u>122,435</u>
<b>Depreciation</b>			
At 1 July 2013	-	55,387	55,387
Charge for the year	<u>3,400</u>	<u>12,513</u>	<u>15,913</u>
At 30 June 2014	<u>3,400</u>	<u>67,900</u>	<u>71,300</u>
<b>Net book value</b>			
At 30 June 2014	<u>13,600</u>	<u>37,535</u>	<u>51,135</u>
At 30 June 2013	<u>-</u>	<u>6,093</u>	<u>6,093</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary A Shares of £0.01 each	200	2	200	2
	<u>200</u>	<u>2</u>	<u>200</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.