

IN THE HIGH COURT OF JUSTICE

008123 of 1999

CHANCERY DIVISION

COMPANIES COURT

MR JUSTICE HART

FRIDAY the 14th day of JANUARY 2000



IN THE MATTER of ADVERTISING SPACE SALES
INTERNATIONAL LIMITED AND VARIOUS OTHER
PROCEEDINGS

and

IN THE MATTER of THE INSOLVENCY ACT 1986

BETWEEN

- (1) SIR ROGER WILLIAM CORK
- (2) Colin George Wiseman

Applicants

and

- (1) PETER ANTHONY LAWRENCE
- (2) Stephen Robert Leslie Cork
- (3) Allan John Clark
- (4) Simon Geoffrey Paterson
- (5) David Alan Rolph
- (6) Malcolm Ellis Cork

Respondents

UPON THE APPLICATION of Sir Roger William Cork and Colin George Wiseman

(hereinafter called "the Applicants")

AND UPON HEARING Counsel for the Applicants

AND UPON READING the evidence



IT IS ORDERED

- (1) that the First Applicant be removed from office in respect of the appointments set out in Schedule A to the Originating Application herein ("Schedule A")
- (2) that the Second Applicant be removed from office in respect of the appointments set out in Schedule B to the Originating Application herein ("Schedule B")
- (3) that in respect of those appointments referred to in Schedule B in which the Second Applicant holds office as Administrator he shall have his release pursuant to Section 20 of the Insolvency Act 1986 upon the expiration of 14 days after compliance with his obligations pursuant to Rule 2.52 of the Insolvency Rules 1986
- (4) that the Respondents respectively be appointed to the offices previously held by the Applicants as set out in Schedules A and B
- (5) that in relation to each of the insolvencies to which this Order relates the creditors have permission to apply to vary or discharge this Order within 28 days of notification of the terms thereof in accordance with paragraph 6 below
- (6) that the Creditors shall be notified of the making of this Order and of their right to apply to vary and discharge the same as follows that is to say
 - 1 in relation to the replacement of the Applicants as liquidator and/or trustee in bankruptcy
 - (a) by advertisement in the London Gazette as soon as practicable and
 - (b) on the occasion of the next statutory report to creditors and/or

meeting of creditors

- 2 in relation to their replacement as supervisors the new office-holder shall in each case write to each creditor within 28 days of the date of this Order and
 - 3 in relation to the replacement of the Second Applicant as Administrator by advertisement and notification to the Registrar of Companies in accordance with the provisions of Rules 2.10(2), 2.10(3) and 2.10(4) of the Insolvency Rules 1986
- (7) that for the purposes only of the making of the Order the proceedings relating to the appointments referred to in Schedule C to the Originating Application herein be and are hereby transferred to the High Court in accordance with Rule 7.11(4) of the Insolvency Rules 1986 and subject to the appointments made pursuant to paragraph (4) above taking effect such proceedings are hereby re-transferred to the County Court identified in that Schedule as having jurisdiction in respect of such proceedings
- (8) that for the purposes only of the making of the Order the proceedings relating to the appointments referred to in Schedule D to the Originating Application herein be and are hereby transferred to the High Court in accordance with Section 41 of the County Courts Act 1984 and subject to the appointments made pursuant to paragraph 4 above taking effect such proceedings are hereby re-transferred to the County Court identified in that Schedule as having jurisdiction in respect of such proceedings
- (9) that as regards to costs

- 1 remuneration costs and expenses in relation to the Originating Application insofar as they are referable to an individual insolvency shall be fixed and paid in the ordinary way as remuneration or as costs and expenses of such insolvency
- 2 any costs which are not referable to an individual insolvency should be divided equally between the various insolvencies to which the Originating Application relates

Provided that in no circumstances should the costs payable pursuant to this subparagraph exceed 10% of the value of the realised assets in any particular insolvency

| | | | |
|---|----------------|----------|-------------------------|
| Advertising Space Sales International Limited | W/U/O 07/08/95 | 01/11/96 | High 4917 of 1995 |
| The Advertising Department Limited | W/U/O 13/08/96 | 07/02/97 | High 4550 of 1996 |
| Whitefield Office Supplies Limited | W/U/O 24/09/96 | 20/03/97 | Croydon 181 of 1996 |
| Publishing Group International plc | W/U/O 17/10/95 | 24/07/96 | High 6462 of 1995 |
| Cohort Group Limited | W/U/O 31/07/97 | 18/11/97 | High 3823 of 1997 |
| Janelle Salons Limited | W/U/O 05/01/98 | 17/03/98 | Guildford 17 of 1998 |