Registered number: 02764972

ABINGDON DESIGNS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

BALANCE SHEET
AS AT 30 NOVEMBER 2022

	Note		2022 £		*2021 £*
Fixed assets					
Tangible assets	4		**2,349**		*2,349*
			2,349		*2,349*
Current assets					
Cash at bank and in hand	5	**267**		*266*	
		267		*266*	
Creditors: amounts falling due within one year	6	**(2,782)**		*(2,781)*	
Net current liabilities			**(2,515)**		*(2,515)*
Total assets less current liabilities			**(166)**		*(166)*
Net liabilities			**(166)**		*(166)*
Capital and reserves					
Called up share capital			**2**		*2*
Profit and loss account			**(168)**		*(168)*
			(166)		*(166)*

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2022

For the year ended 30 November 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

....
D M Salmons
Director

Date: 12 December 2022

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. General information

Abingdon Designs Ltd is a limited liability company. The company is incorporated in England and Wales. The principal activity of the company is carried out at Claro House, Townsend, Harwell, Didcot, Oxon, OX11 0DX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 *(2021 - 2)*.

4. TANGIBLE FIXED ASSETS

	Office equipment £
Cost or valuation	
At 1 December 2021	**2,349**
At 30 November 2022	**2,349**
Net book value	
At 30 November 2022	**2,349**
At 30 November 2021	*2,349*

5. Cash and cash equivalents

	2022 £	*2021* £
Cash at bank and in hand	**267**	*266*
	267	*266*

6. Creditors: Amounts falling due within one year

	2022 £	*2021* £
Other creditors	**2,782**	*2,781*
	2,782	*2,781*