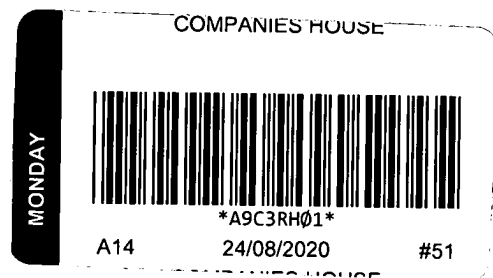


**Trebah Enterprises Limited**  
**Financial Statements**  
**for the Year Ended 31st January 2020**



**Contents of the Financial Statements  
for the Year Ended 31st January 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Trebah Enterprises Limited**  
**Company Information**  
**for the Year Ended 31st January 2020**

<b>DIRECTORS:</b>	H S Bradshaw Mrs C C Brodie R Dudley-Cooke T M Hubbard Mrs S Nathan Mrs L M Nottingham Mrs G F Pipkin C R Richardson R F Townsend A B Vyvyan M D Harvey
<b>SECRETARY:</b>	N Burnett
<b>REGISTERED OFFICE:</b>	Trebah Mawnan Smith Falmouth Cornwall TR11 5JZ
<b>REGISTERED NUMBER:</b>	02764907 (England and Wales)
<b>AUDITOR:</b>	Hodgsons Chartered Accountants 48 Arwenack Street Falmouth Cornwall TR11 3JH
<b>BANKERS:</b>	Barclays plc Lemon Street Truro Cornwall TR1 2YY
<b>SOLICITORS:</b>	Hine Downing 8-14 Berkeley Vale Falmouth Cornwall TR11 3PA

**Statement of Financial Position**  
**31st January 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	100,771	101,908
<b>CURRENT ASSETS</b>			
Stocks		67,553	72,745
Debtors	5	11,401	8,730
Cash at bank and in hand		268,271	217,035
		<u>347,225</u>	<u>298,510</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>342,673</u>	<u>294,961</u>
<b>NET CURRENT ASSETS</b>		<u>4,552</u>	<u>3,549</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>105,323</u>	<u>105,457</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>18,279</u>	<u>18,305</u>
<b>NET ASSETS</b>		<u><u>87,044</u></u>	<u><u>87,152</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>87,042</u>	<u>87,150</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>87,044</u></u>	<u><u>87,152</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on **15 August 2020** and were signed on its behalf by:

.....  
A B Vyvyan - Director

.....  
R Dudley-Cooke - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st January 2020**

**1. STATUTORY INFORMATION**

Trebah Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company number is 02764907 and the registered office is Trebah, Mawnan Smith, Falmouth, Cornwall, TR11 5JZ.

These financial statements cover a single entity.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised at the point of sale of goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of average cost and estimated selling price.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 50 (2019 - 48).

**Notes to the Financial Statements - continued  
for the Year Ended 31st January 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1st February 2019	237,084
Additions	22,717
	<hr/>
At 31st January 2020	259,801
	<hr/>
<b>DEPRECIATION</b>	
At 1st February 2019	135,176
Charge for year	23,854
	<hr/>
At 31st January 2020	159,030
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st January 2020	100,771
	<hr/>
At 31st January 2019	101,908
	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	1,228	535
Prepayments	10,173	8,195
	<hr/>	<hr/>
	11,401	8,730
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	38,410	32,066
Amounts owed to group undertakings	268,395	224,660
Social security and other taxes	4,809	5,394
VAT	23,242	20,140
Accruals	7,817	12,701
	<hr/>	<hr/>
	342,673	294,961
	<hr/>	<hr/>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	-	274
	<hr/>	<hr/>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditor was unqualified.

James Hodgson FCA BA (Hons) (Senior Statutory Auditor)  
for and on behalf of Hodgsons

**9. RELATED PARTY DISCLOSURES**

Advantage has been taken of the exemption available under Financial Reporting Standard 102 (FRS102) not to disclose intergroup transactions with the parent undertaking, Trebah Garden Trust, due to this company being a 100% subsidiary. Trebah Garden Trust is a charity registered in the United Kingdom and its registered office is Trebah, Mawnan Smith, Falmouth, Cornwall, TR11 5JZ.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st January 2020**

**10. POST BALANCE SHEET EVENTS**

Due to the Covid-19 pandemic and subsequent lockdown the garden was closed from 22nd March until late June. As such no income was earned in Trebah Enterprises Limited from café or retail sales on site. This has significantly reduced the revenue of the company in the year. The company where possible has made use of the government Coronavirus Job Retention Scheme to fund 80% of the salaries of furloughed staff. All areas of the site including the café and retail areas have since reopened and are now operating under reduced visitor numbers due to social distancing requirements. The directors are satisfied that the entity has sufficient funds to continue to operate for the next 12 months based on their current cash flow forecasts.