REGISTERED NUMBER: 02764894 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st January 2018

for

ACKHURST GLASS LIMITED

Contents of the Financial Statements
for the Year Ended 31st January 2018

Company Information
for the Year Ended 31st January 2018

DIRECTORS:	Mr E Croasdale Mr A Smith Mr D Smith Mr G Smith
REGISTERED OFFICE:	Unit 6 Ackhurst Road Common Bank Business Park Chorley Lancashire PR7 1NH
REGISTERED NUMBER:	02764894 (England and Wales)
ACCOUNTANTS:	Abrams Ashton Chartered Certified Accountants 41 St Thomas's Road Chorley Lancashire PR7 1JE

Balance Sheet
31st January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		**12,281**		7,625
CURRENT ASSETS					
Stock and Work-in-progress		**2,150**		2,000	
Debtors	5	**53,915**		48,555	
Cash at bank and in hand		**157,867**		163,481	
		213,932		214,036	
CREDITORS					
Amounts falling due within one year	6	**113,972**		121,072	
NET CURRENT ASSETS			**99,960**		92,964
TOTAL ASSETS LESS CURRENT LIABILITIES			**112,241**		100,589
PROVISIONS FOR LIABILITIES			**2,353**		1,525
NET ASSETS			**109,888**		99,064
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Retained earnings			**109,788**		98,964
SHAREHOLDERS' FUNDS			**109,888**		99,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st May 2018 and were signed on its behalf by:

Mr A Smith - Director

Mr D Smith - Director

Mr G Smith - Director

Notes to the Financial Statements
for the Year Ended 31st January 2018

1. STATUTORY INFORMATION

Ackhurst Glass Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition
Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash and cash equivalents
Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

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Notes to the Financial Statements - continued
for the Year Ended 31st January 2018

2. **ACCOUNTING POLICIES - continued**

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st February 2017	21,377	22,945	44,322
Additions	-	8,995	8,995
Disposals	-	(6,750)	(6,750)
At 31st January 2018	21,377	25,190	46,567
DEPRECIATION			
At 1st February 2017	18,821	17,876	36,697
Charge for year	383	2,471	2,854
Eliminated on disposal	-	(5,265)	(5,265)
At 31st January 2018	19,204	15,082	34,286
NET BOOK VALUE			
At 31st January 2018	2,173	10,108	12,281
At 31st January 2017	2,556	5,069	7,625

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	50,649	45,404
Prepayments and accrued income	3,266	3,151
	53,915	48,555

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Notes to the Financial Statements - continued
for the Year Ended 31st January 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade creditors	46,544	47,462
Tax	1,658	4,370
Social security and other taxes	10,528	7,220
Directors' current accounts	9,460	9,460
Accrued expenses	45,782	52,560
	113,972	121,072

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.18 £	31.1.17 £
100	Ordinary	£1	100	100