

Registered no: 02764780

# **JONES, KELLEHER & ASSOCIATES LIMITED**

## **Unaudited Financial Statements**

**For the year ended 31 December 2018**



# **JONES, KELLEHER & ASSOCIATES LIMITED**

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# **JONES, KELLEHER & ASSOCIATES LIMITED**

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## **Directors and Advisers**

### **Directors**

J G Donoghue  
A I Wahla

### **Secretary**

W Garrahan  
Reed Smith Corporate Services Limited

### **Registered office**

Skyline House, First Floor  
200 Union Street  
London  
United Kingdom  
SE1 0LX

### **Bankers**

HSBC UK  
85 Lewisham High Street  
Lewisham  
SE13 6BE

## Directors' report For the year ended 31 December 2018

The directors present their report and the unaudited financial statements for the year ended 31 December 2018.

### Principal Activities

The principal activity of the company was that of immigration consultants up to 30 September 2016 when the trade and assets were transferred to its parent, Newland Chase Limited as part of a group reorganisation.

The company is dormant, within the meaning of Section 480 of the Companies Act and has not traded during the year under review.

### Results and dividends

The company did not trade during the year and there was no profit or loss (2017: £nil). As such, no statement of comprehensive income has been prepared.

### Directors

The directors who held office during the year were:

J G Donoghue  
A I Wahla

### Directors' Responsibilities Statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' report (continued)**  
**For the year ended 31 December 2018**

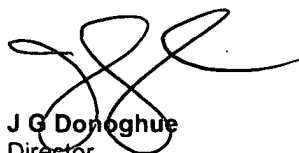
**Directors' Responsibilities Statement (continued)**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf by:



**J G Donoghue**  
Director

18 September 2019

**Statement of Comprehensive Income  
For the year ended 31 December 2018**

The company is dormant and did not trade in the current and preceding period.

The company received no income and incurred no expenditure in the current and preceding period and therefore did not make either a profit or loss.

As such, no statement of comprehensive income has been prepared.

The notes on pages 7 to 10 form part of these financial statements.

**Statement of Financial Position  
As at 31 December 2018**

	Note	2018	2017
		£	£
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	681,420	681,420
<b>Net current assets</b>		<u>681,420</u>	<u>681,420</u>
<b>Net Assets</b>		<u>681,420</u>	<u>681,420</u>
<b>Capital and Reserves</b>			
Called up share capital	5	2	2
Retained earnings		681,418	681,418
<b>Total Equity</b>		<u>681,420</u>	<u>681,420</u>

For the year ended 31 December 2018 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 386; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors, authorised for issue and signed on its behalf by:



**J G Donoghue**  
Director

18 September 2019

The notes on pages 7 to 10 form part of these financial statements.

# JONES, KELLEHER & ASSOCIATES LIMITED

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## Statement of Changes in Equity For the year ended 31 December 2018

	Called up share capital	Retained earnings	Total Equity
Balance as at 1 January 2017	2	681,418	681,420
Result for the year	-	-	-
Total comprehensive income for the year	-	-	-
Balance as at 31 December 2017 and 1 January 2018	<u>2</u>	<u>681,418</u>	<u>681,420</u>
Result for the year	-	-	-
Total comprehensive income for the year	-	-	-
Balance as at 31 December 2018	<u>2</u>	<u>681,418</u>	<u>681,420</u>

The notes on pages 7 to 10 form part of these financial statements.



## Notes to the Financial Statements For the year ended 31 December 2018

### 1 General information

Jones, Kelleher & Associates Limited ("the company") is a private limited company, limited by shares and is incorporated in London in the United Kingdom. The registered office is Skyline House, First Floor, 200 Union Street, London, United Kingdom, SE1 0LX.

### 2 Accounting policies

#### 2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention unless otherwise stated within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. Accounting policies are applied consistently. Any change in accounting policy is disclosed in the financial statements.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. Management assess there to be no areas of significant judgements or estimates.

The company is dormant, within the meaning of Section 480 of the Companies Act and has not traded during the year under review.

The company's functional and presentational currency is Sterling.

#### 2.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS102.

#### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Notes to the Financial Statements  
For the year ended 31 December 2018 (continued)****2 Accounting policies (continued)****2.4 Financial Instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Notes to the Financial Statements  
For the year ended 31 December 2018 (continued)**

**3 Debtors: amounts falling due within one year**

	2018 £	2017 £
Amounts owed by group undertakings	681,420	681,420
	<u>681,420</u>	<u>681,420</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

**4 Financial instruments**

	2018 £	2017 £
<b>Financial Assets</b>		
Financial assets measured at amortised cost	<u>681,420</u>	<u>681,420</u>
<b>Financial Liabilities</b>		
Financial liabilities measured at amortised cost	<u>-</u>	<u>-</u>

Financial assets measured at amortised cost comprise amounts owed by group undertakings.

**5 Called up share capital**

	2018 £	2017 £
Shares classified as equity		
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

**6 Related party transactions**

The company has taken advantage of the exemption in Financial Reporting Standard No. 102 "Related Party Transactions" and has not disclosed transactions with group undertakings as it is a wholly owned subsidiary.

There are no other related party transactions.

**Notes to the Financial Statements  
For the year ended 31 December 2018 (continued)**

**7 Parent undertaking and ultimate controlling party**

The immediate parent company is Newland Chase Limited.

Ultimate parent company is KCIBT Holdings, L.P., a Delaware limited partnership. KCIBT Holdings, L.P. is owned by a number of private shareholders and companies, ultimately with no individual owning more than 20% of the issued share capital of KCIBT Holdings, L.P.

The largest group of undertakings to prepare consolidated financial statements including this company is that headed by KCIBT Holdings, L.P. The smallest group is headed by CIBT UK Limited. Copies of the financial statements of the smallest group to consolidate these financial statements are available from CIBT UK Limited, Skyline House, First Floor, 200 Union Street, London, United Kingdom, SE1 0LX.