

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2019
FOR
STANTON CONSTRUCTION LIMITED

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

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FOR THE YEAR ENDED 30 SEPTEMBER 2019

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STANTON CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTORS: D Clarke
J Chandler

SECRETARY: D Clarke

REGISTERED OFFICE: Stanton House
1 Castlefield Road
Reigate
RH2 0SA

REGISTERED NUMBER: 02764726 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		10,202		19,340
Investments	5		1,000		1,000
Investment property	6		-		2,734,511
			<u>11,202</u>		<u>2,754,851</u>
CURRENT ASSETS					
Stocks		497,766		1,235,988	
Debtors	7	694,952		96,453	
Cash at bank		<u>2,328,612</u>		<u>1,812,317</u>	
		<u>3,521,330</u>		<u>3,144,758</u>	
CREDITORS					
Amounts falling due within one year	8	<u>3,029,881</u>		<u>3,586,359</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>491,449</u>		<u>(441,601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>502,651</u>		<u>2,313,250</u>
PROVISIONS FOR LIABILITIES			<u>1,938</u>		<u>2,365</u>
NET ASSETS			<u><u>500,713</u></u>		<u><u>2,310,885</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>500,613</u>		<u>2,310,785</u>
SHAREHOLDERS' FUNDS			<u><u>500,713</u></u>		<u><u>2,310,885</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

D Clarke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Stanton Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures, fittings and equipment	- at variable rates on reducing balance
Motor vehicles	- at variable rates on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is stated as the value of work certified at cost including a proportion of overheads and profits where appropriate, less progress payments on uncompleted contracts and provision for expected losses.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are shown on the balance sheet at cost at the balance sheet date. Any profits/(losses) on the investment disposals are written off to the profit and loss account in the year they are disposed of, together with any income arising from these investments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2018	3,122	12,991	41,308	57,421
Disposals	-	-	(17,513)	(17,513)
At 30 September 2019	<u>3,122</u>	<u>12,991</u>	<u>23,795</u>	<u>39,908</u>
DEPRECIATION				
At 1 October 2018	3,122	12,140	22,819	38,081
Charge for year	-	153	2,086	2,239
Eliminated on disposal	-	-	(10,614)	(10,614)
At 30 September 2019	<u>3,122</u>	<u>12,293</u>	<u>14,291</u>	<u>29,706</u>
NET BOOK VALUE				
At 30 September 2019	-	698	9,504	10,202
At 30 September 2018	-	851	18,489	19,340

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2018 and 30 September 2019	1,000
NET BOOK VALUE	
At 30 September 2019	1,000
At 30 September 2018	1,000

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2018	2,734,511
Disposals	(2,734,511)
At 30 September 2019	-
NET BOOK VALUE	
At 30 September 2019	-
At 30 September 2018	2,734,511

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	36,008	96,453
Amounts owed by group undertakings	636,000	-
Other debtors	22,944	-
	<u>694,952</u>	<u>96,453</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	88,093	126,046
Taxation and social security	119,956	102,922
Other creditors	2,821,832	3,357,391
	<u>3,029,881</u>	<u>3,586,359</u>

9. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid :

	2019	2018
£	£	
Within:		
One year	1,580	1,580
Between two and five years	1,580	3,160
	<u>3,160</u>	<u>4,740</u>

10. ULTIMATE CONTROLLING PARTY

The parent undertaking is Stanton Property Construction Limited, registered office Stanton House, Castlefield Road, Reigate, Surrey, United Kingdom, RH2 0SA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.