REGISTERED NUMBER: 02764651 (England and Wales)

Financial Statements

for the Year Ended 28 February 2022

for

EXTREME FACILITIES LIMITED

Contents of the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2022

EXTREME FACILITIES LIMITED

Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR:	A G Schaale
SECRETARY:	K L Schaale
REGISTERED OFFICE:	Meadow Platt Ranmore Common Dorking Surrey RH5 6SX
REGISTERED NUMBER:	02764651 (England and Wales)
ACCOUNTANTS:	Marchant Lewis Limited 105a Caversham Avenue London N13 4LL

Balance Sheet
28 FEBRUARY 2022

		28.2.22		28.2.21	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		42,116		40,397
Investment property	5		381,876		381,876
			423,992		422,273
CURRENT ASSETS					
Stocks		8,395		9,645	
Debtors	6	108,600		139,848	
Investments	7	66,584		66,584	
Cash at bank		3,348		27,593	
		186,927		243,670	
CREDITORS					
Amounts falling due within one year	8	47,366		60,012	
NET CURRENT ASSETS			139,561		183,658
TOTAL ASSETS LESS CURRENT LIABILITIES			563,553		605,931
CREDITORS					
Amounts falling due after more than one year	9		67,886		80,926
NET ASSETS			495,667		525,005
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			495,665		525,003
SHAREHOLDERS' FUNDS			495,667		525,005

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2022 and were signed by:

A G Schaale - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. STATUTORY INFORMATION

EXTREME FACILITIES LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 March 2021	25,021	104,579	160,296
Additions	-	11,830	-
At 28 February 2022	25,021	116,409	160,296
DEPRECIATION			
At 1 March 2021	23,027	99,974	148,260
Charge for year	499	4,100	3,009
At 28 February 2022	23,526	104,074	151,269
NET BOOK VALUE			
At 28 February 2022	1,495	12,335	9,027
At 28 February 2021	1,994	4,605	12,036

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2021	106,236	-	396,132
Additions	-	3,916	15,746
At 28 February 2022	106,236	3,916	411,878
DEPRECIATION			
At 1 March 2021	84,474	-	355,735
Charge for year	5,440	979	14,027
At 28 February 2022	89,914	979	369,762
NET BOOK VALUE			
At 28 February 2022	16,322	2,937	42,116
At 28 February 2021	21,762	-	40,397

continued...

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 March 2021	
and 28 February 2022	381,876
NET BOOK VALUE	
At 28 February 2022	381,876
At 28 February 2021	381,876

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade debtors	22,143	50,697
Other debtors	86,457	89,151
	108,600	139,848

7. CURRENT ASSET INVESTMENTS

	28.2.22	28.2.21
	£	£
Other	66,584	66,584

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts	25,138	-
Trade creditors	13,939	45,307
Taxation and social security	2,600	10,255
Other creditors	5,689	4,450
	47,366	60,012

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans	67,886	80,926

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	67,886	80,926