

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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22/05/2018

#76

COMPANIES HOUSE

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1 Company details

Company number 0 2 7 6 4 4 1 2

Company name in full SCM Microsystems Group Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Graham Irvine

Surname Born

3 Liquidator's address

Building name/number 3 London Wall Buildings

Street London Wall

Post town London

County/Region

Postcode E C 2 M 5 P D

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature 	
Signature date	<div> <div>d 2 d 1</div> <div>m 0 m 5</div> <div>y 2 y 0 y 1 y 8</div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Graham Irvine Born

Born & Co. Insolvency Services

3 London Wall Buildings

London

Postcode

E C 2 M S P D

DX

0207 631 0554



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**SCM MICROSYSTEMS GROUP LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

FINAL ACCOUNT

14 March 2018

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APPENDICES

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3. *Charge Out Rate and Disbursement Policy*

**SCM MICROSYSTEMS GROUP LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
FINAL ACCOUNT**

14th March 2018

1. COMPANY INFORMATION

REGISTERED NAME, ADDRESS AND NUMBER

SCM Microsystems Group Limited (In Liquidation), ("the Company")

Registered office: 3 London Wall Buildings, London, EC2M 5PD, United Kingdom

Former Registered Office: None

Registered Number: 02764412

Other trading names None

LIQUIDATION APPOINTMENT DETAILS

Graham Irvine Born was appointed Liquidator of SCM Microsystems Group Limited on the 22 January 2018 .

2. INTRODUCTION

The purpose of this report is to provide a final report to members and to put members on notice of the Liquidator's intention to resign and seek release from office. The report details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

4. ASSET REALISATIONS

The Company ceased operations on 22nd January 2018 and the Board of Directors and Shareholders resolved to place the Company into Members Voluntary Liquidation.

My Receipts & Payments Account for the period from 22nd January 2018 to 14th March 2018 is attached at Appendix 1.

According to the statement of affairs lodged in these proceedings, the assets of the company had an estimated value of £11,042.00 which comprised principally of finance for liquidation costs provided by the Holding Company, Indentiv Inc.

**SCM MICROSYSTEMS GROUP LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
FINAL ACCOUNT**

14th March 2018

5. CREDITORS' CLAIMS

There were no creditors of the Company at the date of Liquidation.

6. DISTRIBUTIONS TO SHAREHOLDERS

There were no surplus funds available at the date hereof, namely 14th March 2018.

7. COSTS AND EXPENSES

The receipts and payments shown on the summary of the Receipts and Payments at Appendix I are self-explanatory.

Pre-Appointment Costs

£3,000.00 payable to Born & Co. Insolvency Services by Identiv Inc paid on 27th January 2018 as to £2,500.00 with the balance of £500.00 to be paid.

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £3,000.00 for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 22 January 2018. A payment of £2,500.00 from this fee was paid to Born & Co. Insolvency Services for their assistance with preparing accounts in connection with the declaration of solvency. The fee for the declaration of solvency and meeting was (paid from first realisations on appointment and is shown in the enclosed receipts and payments account).

Liquidator's Remuneration

The Liquidator's remuneration was drawn in accordance with rule 18.16(2)(b) of the Insolvency (England and Wales) Rules 2016, on a time cost basis in relation to this assignment, as authorised by members at the members meeting on the 22 January 2018 in accordance with the following resolution:

"That the Liquidator are authorised to draw their remuneration on the basis of time properly spent by them and their staff, such time costs to be drawn on account from time to time as funds permit."

A copy of 'A Creditors Guide to Liquidators' Fees' together with the firms charge-out rate and disbursement policy was distributed to the Directors and Shareholders prior to the initial meeting of the Members.

**SCM MICROSYSTEMS GROUP LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
FINAL ACCOUNT**

14th March 2018

8. FURTHER INFORMATION

A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

9. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Simon Born on 020 7631 0554.

**Graham Irvine Born
Liquidator**

A handwritten signature in black ink, appearing to read 'G.I. Born', with a long horizontal stroke extending to the right.

SCM MICROSYSTEMS GROUP LIMITED (In Members Voluntary Liquidation)

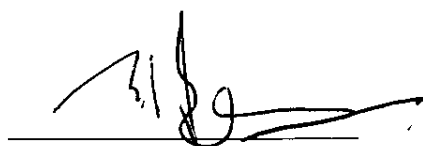
FINAL REPORT

DATE: 14th March 2018

Receipts And Payments Account
For the Period from 22nd January 2018
To 14th March 2018

APPENDIX 1

	DR	CR
<u>Receipts</u>		
24 th January 2018, received from Identiv on account of Liquidation costs:	£ 2,500.00	
14 th March 2018, received from Identiv on account of Liquidation costs: :	£ 8,398.96	
	£10,898.96	
<u>Payments</u>		
7 th February 2018 - London Gazette paid advertising fees:		£ 203.04
14 th February 2018 - Paid bonding insurance fee to Willis :		£ 94.40
14 th March 2018 - London Gazette paid advertising fee re: Final Meeting:		£ 101.52
Born & Co Insolvency Services - Pre-appointment costs:		£ 3,000.00
Born & Co. Insolvency Services - Post-appointment costs:		£ 7,500.00
	<u>£10,898.96</u>	<u>£10,898.96</u>



G.I. Born,
Liquidator