

Reg

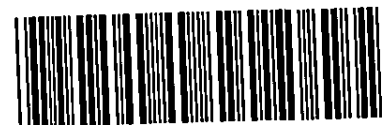
Company Registration No. 2764398 (England and Wales)

**ATLANTIC NEW MEDIA LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

FRIDAY



\*LEW6G4F0\*

L36

31/10/2008

282

COMPANIES HOUSE

**ATLANTIC NEW MEDIA LIMITED**

**CONTENTS**

---

	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

---

## ATLANTIC NEW MEDIA LIMITED

### INDEPENDENT AUDITORS' REPORT TO ATLANTIC NEW MEDIA LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

---

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

#### **Respective responsibilities of the directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Saffery Champness

31/10/08

Chartered Accountants  
Registered Auditors

Lion House  
Red Lion Street  
London  
WC1R 4GB

# ATLANTIC NEW MEDIA LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Investments	2		396		396
<b>Current assets</b>					
Debtors		100		100	
Cash at bank and in hand		-		10	
		<u>100</u>		<u>110</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(154,472)</u>		<u>(154,482)</u>	
<b>Net current liabilities</b>			<u>(154,372)</u>		<u>(154,372)</u>
<b>Total assets less current liabilities</b>			<u>(153,976)</u>		<u>(153,976)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(154,076)</u>		<u>(154,076)</u>
<b>Shareholders' funds</b>			<u>(153,976)</u>		<u>(153,976)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 31/12/07

  
A D H Goffen  
Director

## **ATLANTIC NEW MEDIA LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have been prepared on a going concern basis which the directors consider to be appropriate in view of the continued support given by its fellow subsidiaries

##### **1.2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

##### **1.3 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of Atlantic Holdings Limited, a company incorporated in England, which is itself exempt from preparing group accounts under section 248 of the Companies Act 1985 as a small group

# ATLANTIC NEW MEDIA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2007

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2007 & at 31 December 2007	396
At 31 December 2006	396

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Video 77 Ltd	England	Ordinary	99
Atlantic Productions Ltd	England	Ordinary	99
Atlantic Productions (Raiders) Ltd	England	Ordinary	99
Atlantic Pictures Ltd	England	Ordinary	99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves 2007 £	Profit for the year 2007 £
Video 77 Ltd	232,101	31,065
Atlantic Productions Ltd	283,600	191,599
Atlantic Productions (Raiders) Ltd	(20,669)	21,765
Atlantic Pictures Ltd	100	-

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
1,000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100