

## Section 94

# Return of Final Meeting in a Members' Voluntary Winding Up

Pursuant to Section 94 of the Insolvency Act 1986

# S.94

To the Registrar of Companies

Company Number

02764373

Name of Company

(a) Insert full name  
of company

(a) Philcap One Limited

(b) Insert full  
name(s) and  
address(es)

(b) Richard Ian Williamson  
of Campbell Crossley & Davis  
Ground Floor, Seneca House, Links Point,  
Amy Johnson Way, Blackpool, Lancashire, FY4 2FF.

(c) Delete as  
applicable  
(d) Insert date  
(e) The copy  
account must be  
authenticated by the  
written  
signature(s) of  
the liquidator(s)

give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned for] 31 March 2017 (d) pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the Company has been conducted, and the property of the company has been disposed of and (c) ~~that the same was done accordingly~~ [no quorum was present at the meeting].

(f) Insert venue of the  
meeting

The meeting was held at (f) Ground Floor, Seneca House, Links Point, Amy Johnson Way, Blackpool, Lancashire, FY4 2FF.

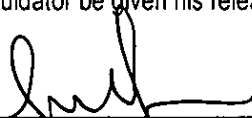
The report covers the period from (d) 20 September 2016 (commencement of winding up) to (d) 31 March 2017 (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows:

That the Liquidator's final report and Income and Expenditure Account be approved.

That the Liquidator be given his release.

Signed



Date: 31 March 2017

Presenter's name,  
address and reference  
(if any)

Richard Ian Williamson  
Campbell Crossley & Davis  
Ground Floor, Seneca House, Links Point  
Amy Johnson Way, Blackpool, FY4 2FF

Reference: Z089H/C/RIW/SGS

MONDAY



\*A63JYQU1\*  
A20 03/04/2017 #142  
COMPANIES HOUSE



**Campbell Crossley & Davis**  
LICENSED INSOLVENCY PRACTITIONERS

**Ian Williamson** BA (Hons) FCA FABRP **Peter G. C. Riley** FCA **Ian M. Wroe** BSc (Hons) FCA  
**Peter Swarbrick** BSc (Hons) FCA **Steven D. Mondy** FCA

Our reference: Z089H/D/RIW/SGS  
31 March 2017

**LIQUIDATOR'S FINAL PROGRESS REPORT**

Dear Sirs,

**Philcap One Limited – In Members' Voluntary Liquidation ('the Company')**

**1 Introduction**

- 1.1 This report provides a summary of the outcome of the liquidation of the Company. At Appendix A, I have provided an account of my income and expenditure covering all transactions since my appointment.
- 1.2 The trading address was disclosed as Canal Mill, Botany Brow, Chorley, Lancashire, PR6 9AF. The registered office was changed to Ground Floor, Seneca House, Links Point, Amy Johnson Way, Blackpool, Lancashire, FY4 2FF on liquidation and its registered number is 02764373.

**2 Realisation of Assets**

- 2.1 My Final Income and Expenditure Account prepared from the date of liquidation (20 September 2016) to the date of the final meeting (31 March 2017) is attached as Appendix A. This provides a comparison to the Declaration of Solvency values.
- 2.2 No assets were shown on the Statutory Declaration of Solvency and none have been identified.

**3 Payments**

- 3.1 The cost of the liquidation is to be met by Lea Valley Limited (the engaging company) in accordance with the letter of engagement dated 15 September 2016. These costs are to be paid separately and are not disclosed on Appendix A.
- 3.2 Liquidator's remuneration is covered in more detail in section 6.

**4 Creditors**

**Secured Creditors**

- 4.1 There are no secured creditors.



Northwich Office  
83 London Road  
Northwich  
Cheshire  
CW9 5HQ

t: 01606 45591

## **Preferential Creditors**

- 4.2 There are no preferential creditors. None were expected.

## **Non-Preferential Creditors**

- 4.3 An advertisement for claims was placed in the London Gazette on 26 September 2016. This gave any potential creditors until 21 October 2016 to submit claims.
- 4.4 No claims were received from non-preferential creditors and none were expected.
- 4.4 HM Revenue & Customs have confirmed that they have no claims outstanding and do not object to the closure of the liquidation.

## **5 Distribution to Members**

- 5.1 There has been no distribution to members in this instance.

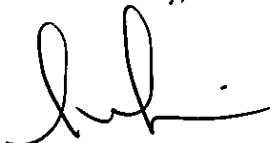
## **6 Liquidator's Remuneration**

- 6.1 Liquidator's remuneration was approved at the meeting of members on 20 September 2016. These fees were fixed by shareholders at £1,000 plus VAT and disbursements. These were met by Lea Valley Limited.
- 6.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade.
- 6.3 Campbell Crossley & Davis does not charge Category 2 disbursements to the case.
- 6.4 A copy of 'A Creditors Guide to Liquidator's Fees' can be downloaded from our website at [www.campbell-crossley-davis.co.uk/free-resources](http://www.campbell-crossley-davis.co.uk/free-resources) or a hard copy can be supplied on request.

## **7 Conclusion**

- 7.1 The Final Meeting of Members took place on Friday, 31 March 2017 at 11.00am at the offices of Campbell Crossley & Davis, Ground Floor, Seneca House, Links Point, Amy Johnson Way, Blackpool, Lancashire, FY4 2FF.
- 7.2 The members did not object to my release as liquidator.

Yours faithfully,



**Ian Williamson**  
**Liquidator**

PHILCAP ONE LIMITED  
IN LIQUIDATION

LIQUIDATOR'S INCOME  
AND EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 20 SEPTEMBER 2016  
TO 31 MARCH 2017

	Per Declaration of Solvency £	20.09.2016 -31.03.2017 £
INCOME	<u>Nil</u>	<u>Nil</u> Nil
EXPENDITURE		<u>Nil</u> Nil
DISTRIBUTION TO THE SHAREHOLDERS		<u>Nil</u>

Notes

As Lea Valley Limited (the engaging company) agreed to cover the cost of the liquidation separately, these are not reflected in this final income and expenditure account.

## Appendix B

### ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

#### Policy

Detailed below is Campbell Crossley & Davis policy in relation to:

Staff allocation and the use of subcontractors  
Professional advisors  
Disbursements

#### Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Senior Manager, Manager, Administrator and/or Cashier. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment.

We have not utilised the services of any subcontractors in this case.

#### Professional advisors

We have not used any other professional advisors on this case.

#### Disbursements

Category 1 disbursements do not require approval by creditors and generally comprise incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by staff.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

#### Charge-out rates

A schedule of Campbell Crossley & Davis charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Below are details of this firm's charge out rates which have been applied with effect from 1<sup>st</sup> July 2015.

	From 01.07.2015 (Per hour) £
Liquidator	255
Senior Manager	175
Manager	135
Administrator/Cashier	100

**Please note that this firm records its time in minimum units of 6 minutes.**