

REGISTERED NUMBER: 02764171 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 1 MARCH 2017 TO 31 AUGUST 2018

FOR

CHASEBASE LIMITED

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FOR THE PERIOD 1 MARCH 2017 TO 31 AUGUST 2018

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CHASEBASE LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2017 TO 31 AUGUST 2018

DIRECTORS:

R J Taylor
Mrs D K Taylor

REGISTERED OFFICE:

Gracechurch Shopping Centre
Sutton Coldfield
B72 1PH

REGISTERED NUMBER:

02764171 (England and Wales)

ACCOUNTANTS:

Stanley G Williams & Sons
Certified Accountants
95 Church Road
Erdington
Birmingham
B24 9BE

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>6,341</u>		<u>11,272</u>
			6,341		11,272
CURRENT ASSETS					
Debtors	6	6,298		9,435	
Cash at bank		<u>250</u>		<u>250</u>	
		6,548		9,685	
CREDITORS					
Amounts falling due within one year	7	<u>10,970</u>		<u>9,877</u>	
NET CURRENT LIABILITIES			<u>(4,422)</u>		<u>(192)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,919</u>		<u>11,080</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,917</u>		<u>11,078</u>
SHAREHOLDERS' FUNDS			<u>1,919</u>		<u>11,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2018 and were signed on its behalf by:

R J Taylor - Director

Mrs D K Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2017 TO 31 AUGUST 2018**

1. STATUTORY INFORMATION

CHASEBASE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2017 TO 31 AUGUST 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2017	
and 31 August 2018	<u>7,000</u>
AMORTISATION	
At 1 March 2017	
and 31 August 2018	<u>7,000</u>
NET BOOK VALUE	
At 31 August 2018	<u>-</u>
At 28 February 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2017					
and 31 August 2018	<u>12,142</u>	<u>101,590</u>	<u>2,250</u>	<u>48,215</u>	<u>164,197</u>
DEPRECIATION					
At 1 March 2017	9,981	98,277	2,200	42,467	152,925
Charge for period	<u>945</u>	<u>1,449</u>	<u>22</u>	<u>2,515</u>	<u>4,931</u>
At 31 August 2018	<u>10,926</u>	<u>99,726</u>	<u>2,222</u>	<u>44,982</u>	<u>157,856</u>
NET BOOK VALUE					
At 31 August 2018	<u>1,216</u>	<u>1,864</u>	<u>28</u>	<u>3,233</u>	<u>6,341</u>
At 28 February 2017	<u>2,161</u>	<u>3,313</u>	<u>50</u>	<u>5,748</u>	<u>11,272</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	6,298	2,649
VAT	<u>-</u>	<u>6,786</u>
	<u>6,298</u>	<u>9,435</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2017 TO 31 AUGUST 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	3,722	8,152
Tax	-	1,661
Social security and other taxes	1,581	1
VAT	375	-
Directors' current accounts	5,292	63
	<u>10,970</u>	<u>9,877</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.