

**Unaudited Financial Statements**  
**for the Period 1 April 2020 to 30 June 2021**  
**for**  
**H.E. SMITH (SCOTTER) LIMITED**

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for the period 1 April 2020 to 30 June 2021

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**H.E. SMITH (SCOTTER) LIMITED**  
**Company Information**  
**for the period 1 April 2020 to 30 June 2021**

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**DIRECTORS:**

Mrs S E Foster  
Mrs D S Peace  
M N Smith

**SECRETARY:**

Mrs W Smith

**REGISTERED OFFICE:**

65 Gainsborough Road  
Scotter  
Gainsborough  
Lincolnshire  
DN21 2RU

**REGISTERED NUMBER:**

02764011

**ACCOUNTANTS:**

Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

**Balance Sheet**  
**30 June 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investment property	4		50,000		1,400,000
<b>CURRENT ASSETS</b>					
Debtors	5	123,669		30,946	
Cash at bank		<u>497,895</u>		<u>1,212</u>	
		621,564		32,158	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>146,574</u>		<u>58,018</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>474,990</u>		<u>(25,860)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>524,990</u>		<u>1,374,140</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(119,261)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,460)</u>		<u>(199,385)</u>
<b>NET ASSETS</b>			<u>520,530</u>		<u>1,055,494</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Fair value reserve	8		36,677		1,033,858
Retained earnings			<u>483,851</u>		<u>21,634</u>
			<u>520,530</u>		<u>1,055,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2021 and were signed on its behalf by:

M N Smith - Director

Mrs D S Peace - Director

**Notes to the Financial Statements  
for the period 1 April 2020 to 30 June 2021**

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**1. STATUTORY INFORMATION**

H.E. Smith (Scotter) Limited is a private company, limited by shares and registered in England. The company's registered number is 02764011 and the registered office is situated at 65 Gainsborough Road, Scotter, Gainsborough, Lincolnshire, DN21 2RU.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government grants are recognised when there is a reasonable assurance that the company will comply with the conditions attached and the grant will be received, or on actual receipt of the grant, whichever is earlier. Grants received in respect of capital expenditure are credited to the profit and loss over the estimated useful life of the assets to which they relate. Grants received to reimburse costs already incurred are recognised in the profit and loss in the period in which they become receivable. Grants for immediate financial support are recognised on receipt.

Notes to the Financial Statements - continued  
for the period 1 April 2020 to 30 June 2021

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2020 - 3) .

## 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2020	1,400,000
Disposals	<u>(1,350,000)</u>
At 30 June 2021	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>50,000</u>
At 31 March 2020	<u>1,400,000</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>123,669</u>	<u>30,946</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	99,853	-
Other creditors	<u>46,721</u>	<u>58,018</u>
	<u>146,574</u>	<u>58,018</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>-</u>	<u>119,261</u>

Amounts falling due in more than five years:

Repayable by instalments		
Mortgage due after 5 years	<u>-</u>	<u>102,503</u>

Notes to the Financial Statements - continued  
for the period 1 April 2020 to 30 June 2021

## 8. RESERVES

	Fair value reserve £
At 1 April 2020	1,033,858
Release on disposal	<u>(997,181)</u>
At 30 June 2021	<u>36,677</u>



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
H.E. Smith (Scotter) Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of H.E. Smith (Scotter) Limited for the period ended 30 June 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of H.E. Smith (Scotter) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of H.E. Smith (Scotter) Limited and state those matters that we have agreed to state to the Board of Directors of H.E. Smith (Scotter) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than H.E. Smith (Scotter) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that H.E. Smith (Scotter) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of H.E. Smith (Scotter) Limited. You consider that H.E. Smith (Scotter) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of H.E. Smith (Scotter) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

8 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.