

**REGISTERED NUMBER: 02764010 (England and Wales)**

**LAUREL CARE HOME LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

Hargreaves & Co  
The Charmwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**LAUREL CARE HOME LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

P Baughan  
L Baughan

**SECRETARY:**

**REGISTERED OFFICE:**

Laurel Bank  
Salisbury Road  
Calmore  
Southampton  
Hampshire  
SO40 2RW

**REGISTERED NUMBER:**

02764010 (England and Wales)

**ACCOUNTANTS:**

Hargreaves & Co  
The Charmwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>2,909,469</u>	<u>2,915,912</u>
		<u>2,909,469</u>	<u>2,915,912</u>
<b>CURRENT ASSETS</b>			
Stocks	6	3,150	3,250
Debtors	7	67,473	65,950
Cash at bank and in hand		<u>1,214,458</u>	<u>1,140,583</u>
		1,285,081	1,209,783
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(1,221,041)</u>	<u>(1,274,692)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>64,040</u>	<u>(64,909)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,973,509	2,851,003
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(758,257)	(888,543)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(85,403)</u>	<u>(85,403)</u>
<b>NET ASSETS</b>		<u>2,129,849</u>	<u>1,877,057</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		667	667
Capital redemption reserve		333	333
Retained earnings		<u>2,128,849</u>	<u>1,876,057</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,129,849</u>	<u>1,877,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 October 2019 and were signed on its behalf by:

L Baughan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Laurel Care Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Employer financed retirement benefit scheme**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 107 (2018 - 98 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2018  
and 31 March 2019

**AMORTISATION**

At 1 April 2018  
and 31 March 2019

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

Goodwill  
£

97,000

97,000

-

-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2018	3,097,582	21,166	751,593
Additions	-	10,021	27,784
At 31 March 2019	<u>3,097,582</u>	<u>31,187</u>	<u>779,377</u>
<b>DEPRECIATION</b>			
At 1 April 2018	460,530	-	511,898
Charge for year	-	-	40,122
At 31 March 2019	<u>460,530</u>	<u>-</u>	<u>552,020</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>2,637,052</u>	<u>31,187</u>	<u>227,357</u>
At 31 March 2018	<u>2,637,052</u>	<u>21,166</u>	<u>239,695</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	21,700	31,765	3,923,806
Additions	-	764	38,569
At 31 March 2019	<u>21,700</u>	<u>32,529</u>	<u>3,962,375</u>
<b>DEPRECIATION</b>			
At 1 April 2018	5,425	30,041	1,007,894
Charge for year	4,069	821	45,012
At 31 March 2019	<u>9,494</u>	<u>30,862</u>	<u>1,052,906</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>12,206</u>	<u>1,667</u>	<u>2,909,469</u>
At 31 March 2018	<u>16,275</u>	<u>1,724</u>	<u>2,915,912</u>

**6. STOCKS**

	2019 £	2018 £
Stocks	<u>3,150</u>	<u>3,250</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019****7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	55,019	55,018
Prepayments	12,454	10,932
	<u>67,473</u>	<u>65,950</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	8,512	58,638
Trade creditors	32,575	42,017
Tax	204,302	199,658
Social security and other taxes	33,507	72,538
Proposed dividends	600,000	600,000
Other creditors	(198)	566
Directors' current accounts	336,693	296,245
Accrued expenses	5,650	5,030
	<u>1,221,041</u>	<u>1,274,692</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans - 1-2 years	<u>758,257</u>	<u>888,543</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>766,769</u>	<u>947,181</u>

Bank loans of £735,893 (2018: £947,181) are secured by way of a charge over the freehold land and property of Laurel Bank, Salisbury Road, Calmore, Southampton, Hampshire, SO40 2RW.

**11. RELATED PARTY DISCLOSURES**

As at the year end, the company owed the director Mr L Baughan £19,937.

As at the year end, the company owed the director Mr P Baughan £316,755.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors, Mr P A Baughan and Mr L A Baughan, who each hold 50% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.