

**Bourneside Manor Flats Management Company Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 24 December 2019**

Registration number: 02763973

**Bourneside Manor Flats Management Company Limited**

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# Bourneside Manor Flats Management Company Limited

## Balance Sheet

24 December 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>3</u>	1,050	700
Cash at bank and in hand		<u>15,625</u>	<u>12,872</u>
		16,675	13,572
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(2,612)</u>	<u>(2,591)</u>
<b>Net assets</b>		<u>14,063</u>	<u>10,981</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	15	15
Profit and loss account		<u>14,048</u>	<u>10,966</u>
Total equity		<u>14,063</u>	<u>10,981</u>

# Bourneside Manor Flats Management Company Limited

## Balance Sheet

24 December 2019

For the financial year ending 24 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 July 2020 and signed on its behalf by:

.....

Mrs M B Habgood

Director

Company Registration Number: 02763973

# **Bourneside Manor Flats Management Company Limited**

## **Notes to the Unaudited Financial Statements**

**Year Ended 24 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

48 Bluebell Lane

Creekmoor

Poole

Dorset

BH17 7YU

These financial statements were authorised for issue by the Board on 31 July 2020.

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents service charges receivable from the residential lessees.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

# Bourneside Manor Flats Management Company Limited

## Notes to the Unaudited Financial Statements

Year Ended 24 December 2019

### Financial instruments

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

### 3 Debtors

	2019 £	2018 £
Trade debtors	1,050	700
	<u>1,050</u>	<u>700</u>

### 4 Creditors

#### **Creditors: amounts falling due within one year**

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	1,832	1,832
Accrued expenses	780	759
	<u>2,612</u>	<u>2,591</u>

# Bourneside Manor Flats Management Company Limited

## Notes to the Unaudited Financial Statements

Year Ended 24 December 2019

### 5 Share capital

#### Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	15	15	15	15

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.