

Bourneside Manor Flats Management Company Limited
Annual Report and Unaudited Financial Statements
Year Ended 24 December 2017

Registration number: 02763973

Bourneside Manor Flats Management Company Limited

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Bourneside Manor Flats Management Company Limited

Balance Sheet

24 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors	<u>3</u>	900	950
Cash at bank and in hand		<u>12,879</u>	<u>10,877</u>
		13,779	11,827
Creditors: Amounts falling due within one year	<u>4</u>	<u>(2,562)</u>	<u>(2,268)</u>
Net assets		<u>11,217</u>	<u>9,559</u>
Capital and reserves			
Called up share capital		15	15
Profit and loss account		<u>11,202</u>	<u>9,544</u>
Total equity		<u>11,217</u>	<u>9,559</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Bournside Manor Flats Management Company Limited

Balance Sheet

24 December 2017

For the financial year ending 24 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 March 2018 and signed on its behalf by:

.....
Mrs M B Habgood
Director

Company Registration Number: 02763973

The notes on pages 3 to 5 form an integral part of these financial statements.
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Bourneside Manor Flats Management Company Limited

Notes to the Financial Statements

Year Ended 24 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

48 Bluebell Lane
Creekmoor
Poole
Dorset
BH17 7YU

These financial statements were authorised for issue by the Board on 8 March 2018.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents service charges receivable from the residential lessees.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Bourneside Manor Flats Management Company Limited

Notes to the Financial Statements

Year Ended 24 December 2017

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

3 Debtors

	2017 £	2016 £
Maintenance contributions in arrears	900	950
	<u>900</u>	<u>950</u>

4 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Maintenance contributions in advance	1,732	1,482
Accrued expenses	830	786
	<u>2,562</u>	<u>2,268</u>

Bourneside Manor Flats Management Company Limited

Notes to the Financial Statements

Year Ended 24 December 2017

5 Share capital

Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary shares of £1 each	15	15	15	15

6 Transition to FRS 102

The company transitioned to FRS 102 from previously extant UK GAAP as at 25 December 2015.

There were no changes to the previously stated equity as at 25 December 2015 and 24 December 2016 or in the profit for the year ended 24 December 2016 as a result of the transition to FRS 102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.