

**Registered Number 02763946**

**THE SPINNEY HOLIDAY & LEISURE PARK LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	483,980	488,334
		<u>483,980</u>	<u>488,334</u>
<b>Current assets</b>			
Stocks		10,000	36,428
Debtors		54,734	59,315
Cash at bank and in hand		48,428	56,916
		<u>113,162</u>	<u>152,659</u>
<b>Creditors: amounts falling due within one year</b>		(288,446)	(291,446)
<b>Net current assets (liabilities)</b>		<u>(175,284)</u>	<u>(138,787)</u>
<b>Total assets less current liabilities</b>		<u>308,696</u>	<u>349,547</u>
<b>Creditors: amounts falling due after more than one year</b>		(121,669)	(206,000)
<b>Provisions for liabilities</b>		(5,487)	(5,727)
<b>Total net assets (liabilities)</b>		<u>181,540</u>	<u>137,820</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		180,540	136,820
<b>Shareholders' funds</b>		<u>181,540</u>	<u>137,820</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2014

And signed on their behalf by:

**Mr G Hadfield, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**EXEMPTION FROM PREPARING A CASH FLOW STATEMENT**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Other accounting policies****STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**PENSIONS**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**GOING CONCERN**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	645,799
Additions	3,022
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2014	<u>648,821</u>
<b>Depreciation</b>	
At 1 April 2013	157,465
Charge for the year	7,376
On disposals	-
At 31 March 2014	<u>164,841</u>
<b>Net book values</b>	
At 31 March 2014	<u>483,980</u>
At 31 March 2013	<u>488,334</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.