

## **Marylebone Retail Limited**

Directors Report and Unaudited Financial Statements

Year Ended

30 June 2021

Company Number 02763938



# **Marylebone Retail Limited**

**Report and financial statements  
for the year ended 30 June 2021**

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## **Directors**

K L Fox  
J J Murphy

## **Secretary and registered office**

J M Whale, 2 Cooperage Yard, London, E15 2QR

## **Company number**

02763938

# Marylebone Retail Limited

## Report of the directors for the year ended 30 June 2021

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The directors present their report together with the financial statements for the year ended 30 June 2021.

### Results

The Company has not traded during the current or preceding financial year and accordingly no statement of income has been prepared. The Company made neither a profit nor loss nor had any other recognised gain or loss.

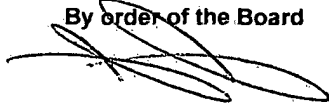
### Directors

The current directors, who served during the year and those in office at 30 June 2021, were:

K L Fox  
J Murphy

In preparing this directors' report the Directors have taken advantage of the exemptions allowed for small companies as set out in the Companies Act 2006.

**By order of the Board**



J Murphy  
Director  
Date: June 29, 2022

# Marylebone Retail Limited

## Statement of financial position at 30 June 2021

<b>Company number 02763938</b>	<b>Note</b>	<b>2021 £'000</b>	<b>2021 £'000</b>	<b>2020 £'000</b>	<b>2020 £'000</b>
<b>Current assets</b>					
Cash at bank and in hand		1		1	
		<u>1</u>		<u>1</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<b>(331)</b>		<b>(331)</b>	
		<u>(331)</u>		<u>(331)</u>	
<b>Net current liabilities</b>			<b>(331)</b>		<b>(331)</b>
<b>Net Assets</b>			<b>(330)</b>		<b>(330)</b>
			<u>(330)</u>		<u>(330)</u>
<b>Capital and reserves</b>					
Called up share capital	7	-		-	
Retained deficit	9	(330)		(330)	
		<u>(330)</u>		<u>(330)</u>	
<b>Equity attributable to the owners of the company</b>	<b>10</b>		<b>(330)</b>		<b>(330)</b>
			<u>(330)</u>		<u>(330)</u>

The Company did not trade during the current or preceding year and accordingly no statement of income has been prepared. The Company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

For the year ended 30 June 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2022.



J Murphy  
Director

The notes on pages 3 to 5 form part of these financial statements.

# Marylebone Retail Limited

## Notes forming part of the financial statements for the year ended 30 June 2021

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### **1 Accounting policies**

Marylebone Retail Limited is a company incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page.

The principal activity of the Company is the sale of books direct to customers either through its own retail outlets or through concession stands in other retail stores.

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The directors consider that the accounting policies set out below are suitable, have been consistently applied and are supportable by reasonable and prudent judgements and estimates.

#### *Going concern*

The company is dependent upon on-going financing facilities from its parent company. The company has received a letter of on-going support for the foreseeable future and on this basis the Directors consider the business to be a going concern.

### **2 Judgements in applying accounting policies and key sources of estimation uncertainty**

No judgements have been made when applying the accounting policies that have a significant impact on the financial statements.

No estimations have been made that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### **3 Financial instruments – risk management**

The Company has reviewed its exposure to risks that arise from its use of financial instruments. The Company does not believe that there is any exposure since it is not currently trading and has no financial instruments denominated in a foreign currency.

### **4 Employees**

The company had no employees in the year ended 30 June 2021 (2020 – Nil).

### **5 Directors' remuneration**

No emoluments or pension contributions were paid to the directors during the year ended 30 June 2021 (2020 – £Nil).

# Marylebone Retail Limited

Notes forming part of the financial statements  
for the year ended 30 June 2021

## 6 Creditors: amounts falling due within one year

	2021 £'000	2020 £'000
Amounts due to group companies	331	331

## 7 Share capital

	2021 Number	2020 Number	2021 £'000	2020 £'000
Ordinary shares of 1p each	110,000	110,000	1	1
	2021 Number	Allotted and fully paid 2020 Number	2021 £'000	2020 £'000
Ordinary shares of 1p each	200	200	-	-

## 8 Commitments under operating leases

The Company has no commitments to make any payments during the next year in respect of operating leases for land and buildings.

## 9 Reserves

	2021 £'000	2020 £'000
Profit/(loss) for the year	-	-
Profit and loss account brought forward	(330)	(330)
Profit and loss account carried forward	(330)	(330)

## 10 Reconciliation of movements in shareholders' funds

	2021 £'000	2020 £'000
Profit/(loss) for the year	-	-
Shareholders' funds brought forward	(330)	(330)
Shareholders' funds carried forward	(330)	(330)

# **Marylebone Retail Limited**

**Notes forming part of the financial statements  
for the year ended 30 June 2021**

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## **11 Related party transactions**

There were no related party transactions in the year ended 30 June 2021 (2020 – £Nil)

## **12 Ultimate parent company**

At 30 June 2021, the company's ultimate controlling party was Bradley Wechsler.

At 30 June 2021, the largest entity for which consolidated financial statements incorporating Marylebone Retail Limited are prepared is JMWTL Limited.