

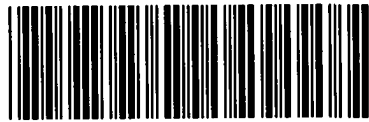
REGISTERED NUMBER: 02763905 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

BANK HOUSE LOCKERS LIMITED

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BANK HOUSE LOCKERS LIMITED (REGISTERED NUMBER: 02763905)

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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BANK HOUSE LOCKERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022**

DIRECTORS:

Mrs. M K Pujara
Mr. K V Pujara
Mr. D K Pujara

REGISTERED OFFICE:

335-337 Harrow Road
Wembley Triangle
Wembley
Middlesex
HA9 6BB

REGISTERED NUMBER:

02763905 (England and Wales)

AUDITORS:

PKF Littlejohn LLP
15 Westferry Circus
Canary Wharf
London
E14 4HD

BANK HOUSE LOCKERS LIMITED (REGISTERED NUMBER: 02763905)

BALANCE SHEET
31ST DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	109,405	121,348
Tangible assets	5	<u>443,469</u>	<u>385,480</u>
		552,874	506,828
CURRENT ASSETS			
Debtors	6	121,146	197,324
Cash at bank and in hand		<u>699,293</u>	<u>637,886</u>
		820,439	835,210
CREDITORS			
Amounts falling due within one year	7	<u>1,176,942</u>	<u>1,118,940</u>
NET CURRENT LIABILITIES		<u>(356,503)</u>	<u>(283,730)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		196,371	223,098
CREDITORS			
Amounts falling due after more than one year	8	-	(45,278)
PROVISIONS FOR LIABILITIES	9	<u>(56,500)</u>	<u>(56,500)</u>
NET ASSETS		<u>139,871</u>	<u>121,320</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings		<u>139,771</u>	<u>121,220</u>
SHAREHOLDERS' FUNDS		<u>139,871</u>	<u>121,320</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime – and in accordance with the provisions of FRS102 Section 1A – small entities.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th August 2023 and were signed on its behalf by:


Mr. K V Pujara - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Bank House Lockers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

IT Software Development costs are stated at cost less accumulated amortisation and accumulated impairment losses. These are amortised over their estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance and 5% on reducing balance.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 6).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st January 2022	134,831
Additions	<u>1,600</u>
At 31st December 2022	<u>136,431</u>
AMORTISATION	
At 1st January 2022	13,483
Charge for year	<u>13,543</u>
At 31st December 2022	<u>27,026</u>
NET BOOK VALUE	
At 31st December 2022	<u>109,405</u>
At 31st December 2021	<u>121,348</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2022	945,575
Additions	96,401
Disposals	<u>(41,939)</u>
At 31st December 2022	<u>1,000,037</u>
DEPRECIATION	
At 1st January 2022	560,095
Charge for year	29,708
Eliminated on disposal	<u>(33,235)</u>
At 31st December 2022	<u>556,568</u>
NET BOOK VALUE	
At 31st December 2022	<u>443,469</u>
At 31st December 2021	<u>385,480</u>

6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,424	59,889
Other debtors	<u>18,722</u>	<u>37,435</u>
	<u>21,146</u>	<u>97,324</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. DEBTORS - continued

	2022 £	2021 £
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>100,000</u>	<u>100,000</u>
Aggregate amounts	<u>121,146</u>	<u>197,324</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	35,625	46,464
Taxation and social security	49,695	48,067
Other creditors	<u>1,091,622</u>	<u>1,024,409</u>
	<u>1,176,942</u>	<u>1,118,940</u>

Other creditors include deferred income of £469,500 (2021: £396,986). Deferred income pertains to the rent collected from customers in advance.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>-</u>	<u>45,278</u>

Interest payable at the rate of 2.5% per annum and the term of the loan is 6 years. The monthly repayment amounts have been calculated on the basis of a 5-year repayment profile and there will be a lump sum repayment at the end of the 5 year term.

9. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>56,500</u>	<u>56,500</u>
		Deferred tax
		£
Balance at 1st January 2022		<u>56,500</u>
Balance at 31st December 2022		<u>56,500</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022 £	2021 £
Number:	Class:			
51	Ordinary 'A' Shares	1	51	51
49	Ordinary 'B' Shares	1	<u>49</u>	<u>49</u>
			<u>100</u>	<u>100</u>

Ordinary 'A' are voting shares and Ordinary 'B' are non voting shares. Both classes of shares carry equal rights in all other respects.

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr. Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP

12. OTHER FINANCIAL COMMITMENTS

At the year end, the Company had total financial commitments of £225,000 (2021: £42,000) under operating leases.

13. RELATED PARTY DISCLOSURES

Nilkanth Estates

The company paid rent amounting to £45,000 to Nilkanth Estates. Nilkanth Estates and the Sarjudas foundation (the company's parent undertaking) have common trustees. There was no balance due at year-end to Nilkanth Estates.

Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha

The company made donations amounting to £350,000 (2021: £212,000) to Bochasanwasi Shri Akshar Purushottam Swaminarayan Sanstha (also known as BAPS) during the year. BAPS and Sarjudas foundation have common trustees. There was no balance due at year-end to BAPS.

Neelkanth Safe Deposit Ltd

The company transferred loan amounts totalling of £Nil (2021: £Nil) to Neelkanth Safe Deposit Ltd during the year. The two directors of the company, K.V. Pujara and M.K. Pujara hold 40% each (total of 80%) of the ordinary share capital of Neelkanth Safe Deposit Ltd. The balance due to BHL at year end was £100,000 (2021: £100,000). There is no formal agreement in place between the two companies.

14. ULTIMATE CONTROLLING PARTY

The immediate and ultimate parent undertaking is Sarjudas Foundation, a charity registered in the United Kingdom. Copies of the group financial statements can be obtained from the Charity Commission website.